



FOR IMMEDIATE RELEASE

LMS Compliance Partners with MSIA, Maschain and CRIF to Boost ESG Compliance for SMEs in Malaysia

Singapore, December 03, 2024 – LMS Compliance Ltd. (“**LMS Compliance**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), through its subsidiary My CO2 Group Sdn Bhd (“**MyCO2**”), is pleased to announce its collaboration with the Malaysian Semiconductor Industry Association (“**MSIA**”), Masverse Technologies Sdn Bhd (“**Maschain**”), and CRIF Omesti Sdn Bhd (“**CRIF**”) (collectively, the “**Parties**”).

This collaboration between the Parties aims to assist members of MSIA, particularly small and medium enterprises (“**SMEs**”), in achieving environmental, social and governance (“**ESG**”) compliance, promote sustainability awareness and strengthen Malaysia’s position in the global semiconductor supply chain.

As part of the collaboration, MyCO2 will spearhead the execution of the ESG Readiness Self-Assessment & Action Plan Program, leveraging its proprietary digital tools to help SMEs identify their gaps in ESG compliance and develop actionable plans through personalised consultations.

Three-Stage ESG Program for SMEs

The ESG Readiness Self-Assessment & Action Plan Program will be implemented in three stages:

1. **Free ESG Self-Assessment Tool(s)** – These tools will enable SMEs to identify gaps in its ESG compliance requiring improvements.
2. **Free ESG Readiness Certificate** – SMEs will be provided with the certificate issued by CRIF to validate the SMEs’ efforts to enhance its ESG practices.
3. **Subsidised ESG Consultation Service** – SMEs will have the opportunity to attend a subsidised one-on-one consultation to develop tailored ESG compliance plans.



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The program aims to assist at least 50 MSIA member companies in enhancing their ESG performance and aligning with international sustainability standards.

Fostering a Strategic Partnership for ESG Excellence

The partnership sets forth strict confidentiality protocols to protect the proprietary information shared among the Parties. Furthermore, MSIA will serve as a neutral facilitator, promoting the program without bearing legal or financial liability arising from the outcomes of the ESG Readiness Self-Assessment & Action Plan Program.

This collaboration between the Parties exemplifies LMS Compliance's continued dedication to driving meaningful ESG practices across industries and reflects the Group's broader mission of delivering comprehensive ESG compliance solutions across the region.

Dr Louis Ooi, Executive Director and CEO of LMS Compliance, commented, ***“Our partnership with MSIA, Maschain and CRIF underscores our commitment to empowering SMEs in the semiconductor industry with the tools and resources necessary for ESG compliance. Through this initiative, MyCO2 aims to support these businesses in achieving sustainability benchmarks, enhancing their global competitiveness and fostering long-term environmental stewardship.”***

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About LMS Compliance Ltd

LMS Compliance Ltd. is a laboratory testing, certification and assurance services provider based in Malaysia and Singapore with an established track record of more than 15 years. The Group's operations comprise: (1) Testing and Assessment, (2) Certification, (3) Trading, (4) Distribution of Conformity Assessment Technology and (5) Assurance.

The Group's testing and assessment services include chemical, microbiology, nucleic acid and physical analyses for its clients across a gamut of sectors, from food and healthcare to industrial and green-tech, assisting them to achieve compliance with industry standards as well as product safety. In this regard, LMS Compliance has three accredited laboratories across Malaysia with the capability to conduct a range of accredited and non-accredited tests.

For its certification segment, the Group provides audit and management system certification services. The certification audits provided by the Group include ISO 9001:2015 Quality Management Systems certification, ISO 22000:2018 Food Safety Management Systems certification and ISO 45001:2018 Occupational Health and Safety Management Systems certification.

On the Group's trading segment, the Group trades and distributes a broad range of analytical instruments, testing equipment, chemicals, glassware and laboratory consumable items.

The Group also markets and distributes its in-house developed Conformity Assessment Technology, which includes a digital laboratory information management system to help customers streamline and digitalise laboratory operations, a one-stop ISO certification platform that enhances the efficiency of the certification process for businesses, and a digital product that provides global real-time surveillance and access to data (such as safety and hygiene information about products or premises) through QR code.

Lastly, the Group's newly launched Assurance, Validation & Verification segment provides comprehensive ESG data collection, impact assessment, reporting, and advisory services, along with specialised ISO audits, to aid clients in meeting stringent ESG disclosure requirements.

For more information, please visit <https://lmscompliance.com/index.html>

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information, statements, or representations contained in this press release with respect to the Company and the Group.

This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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