

# LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198700318G)

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## ALLOTMENT AND ISSUE OF CONVERSION SHARES TO ZHENG CHOON HOLDING PTE. LTD.

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The board of directors (the “**Board**”) of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 23 December 2021 in relation to the Novation Agreement, its announcement dated 30 December 2021 in relation to the completion of the Novation Agreement, its announcement dated 7 January 2022 in relation to the Second Supplemental Deed, its announcement dated 10 March 2022 in relation to the Extraordinary General Meeting (“**EGM**”) held on 25 March 2022 and containing the Circular dated 10 March 2022, its announcement dated 22 March 2022 in relation to its receipt of the listing and quotation notice of up to 323,060,903 Conversion Shares on the Catalist and its announcement dated 25 March 2022 in relation to the results of the EGM.

*Unless otherwise defined all capitalised terms shall have the definitions given in the Circular dated 10 March 2022.*

The Company wishes to inform shareholders that the Company has received four conversion notices from Zheng Choon Holding Pte. Ltd. pursuant to each of the four Master Murabaha Facility Agreements, each for the conversion of S\$4,549,517 into 80,238,395 Conversion Shares (the “**Conversion Notices**”) in accordance with Paragraph 2 (*Conversion Right*) of Schedule 5 (Part A) of each Master Murabaha Facility Agreement (the “**Conversions**”). In this regard, the Conversion Date shall be on 29 March 2022 and the Conversions will result in the allotment and issue by the Company of an aggregate of 320,953,580 new ordinary shares in the capital of the Company.

Accordingly, the issued and paid-up share capital of the Company as at the date of this announcement has increased from 1,184,813,992 ordinary shares to 1,505,767,572 ordinary shares.

The Conversion Shares rank *pari passu* in all respects with the existing issued and paid-up shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue and allotment of the Conversion Shares.

The Conversion Shares are expected to be listed and quoted on Catalist with effect from 9 a.m. on or about 31 March 2022.

### BY ORDER OF THE BOARD

Toh Choo Huat  
Executive Chairman and Chief Executive Officer

29 March 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is:*

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