JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

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(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN
(2) CHANGES TO THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of Jason Holdings Limited (the "**Company**") wishes to announce the following changes to the Board with effect from 10 December 2015:

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

Mr. Lim Chwee Kim will be appointed as Non-Executive Director and Chairman of the Company. An announcement containing the prescribed information pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist in relation to Mr. Lim Chwee Kim's appointment will be released separately today.

The Company has procured undertaking from Mr. Lim Chwee Kim (in the format set out in Appendix 7H) under Rule 720(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Consequential to the above changes, Mr. Jason Sim Chon Ang will step down as Executive Chairman of the Company and the composition of the Board shall henceforth be as follows:

Board of Directors

Mr. Lim Chwee Kim (Non-Executive Director and Chairman)
Mr. Jason Sim Chon Ang (Executive Director and Chief Executive Officer)
Mr. Sim Choon Joo (Executive Director)
Mr. Wui Heck Koon (Lead Independent Director)
Mr. Karam Singh Parmar (Independent Director)
Mr. Tan Lai Heng (Independent Director)

There is no any change to the composition of the Company's Audit, Remuneration, and Nominating Committees.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Director and CEO

10 December 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.