

A reminder to all Shareholders of Yong Xin International Holdings Ltd. (the "**Company**")

EXIT OFFER

in connection with

THE DIRECTED DELISTING OF YONG XIN INTERNATIONAL HOLDINGS LTD. FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Exit Offer Closes on 27 November 2015

All capitalised terms used and not defined herein shall have the same meanings given to them in the Exit Offer Letter dated 15 October 2015 to Shareholders of the Company in relation to the Delisting, unless otherwise expressly stated or the context otherwise requires.

Better Ace International Limited (the "**Offeror**") would like to remind all Shareholders that the Closing Date for the Exit Offer has been extended from 5.30 p.m. on 12 November 2015 to **5.30 p.m. on 27 November 2015**.

The Offeror does not intend to further extend the Closing Date. **Shareholders who wish to accept the Exit Offer must complete, sign and return the relevant Acceptance Forms in accordance with the provisions and instructions in the Exit Offer Letter no later than the Closing Date.**

The Exit Offer Letter containing the Acceptance Forms have been despatched to Shareholders on 15 October 2015. **The Exit offer price is S\$0.008 in cash for each Offer Share.**

As at 5.30 p.m. on 19 November 2015, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror, and (b) valid acceptances of the Exit Offer, amount to approximately 87.83% of the total number of issued Shares of the Company.

Shareholders who validly tender their acceptances of the Exit Offer before the Closing Date in accordance with the terms set out in the Exit Offer Letter and the relevant Acceptance Forms will receive payment within ten (10) days of the date of receipt of such Acceptances by or on behalf of the Offeror.

Shareholders who hold Shares that are deposited with CDP and who do not accept the Exit Offer will be sent physical share certificates by the Share Registrar of the Company, B.A.C.S. Private Limited, by ordinary post and at the Shareholders' own risk, to their respective addresses as such addresses appear in the records of CDP for their physical safe-keeping after the Delisting. Share certificates belonging to CPFIS Investors who purchase Shares using their CPF contributions pursuant to the CPF Investment Scheme ("**CPFIS**") will be forwarded to their respective agent banks included under the CPFIS for their safe-keeping, details of which are set out in Appendix I (*Procedures for Acceptance and Other Details of the Exit Offer*) to the Exit Offer Letter.

Please refer to paragraph 6.2 (Implications of Delisting for Shareholders) of the Exit Offer Letter on the implications of holding on to shares in an unlisted public company.

Shareholders should note that the Company will be delisted from the Official List of the SGX-ST after the Closing Date. The Offeror intends to compulsorily acquire all the Shares not tendered in acceptance of the Exit Offer pursuant to Section 215(1) of the Companies Act (Chapter 50) of Singapore if it is entitled to do so.

If you are in doubt as to any of the matters referred to in the Exit Offer Letter and/or the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

The Offeror Director has taken all reasonable care to ensure that the facts stated and opinions expressed in this reminder are fair and accurate and that no material facts have been omitted from this reminder, the omission of which would make any statement in this reminder misleading in any material respect. Where any information in this reminder has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Director has been to ensure that such information has been accurately and correctly extracted from those sources or, as the case may be, accurately reflected or reproduced in this reminder in its proper form and context. The Offeror Director accepts responsibility accordingly.

BY ORDER OF THE BOARD
BETTER ACE INTERNATIONAL LIMITED

Pu Xiaofang
Director

23 November 2015