Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

Proxy Form

I/We*_____ (Name) _____ (NRIC/Passport/Company Registration Number*)

of _____ (Address)

being a member/members* of **Alset International Limited** (the "**Company**"), hereby appoint the Chairman of the Meeting as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held by way of electronic means on Wednesday, 28 April 2021 at 11.00 a.m. (Singapore Time) and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for or against the Ordinary Resolutions to be proposed at the Annual General Meeting as indicated hereunder. **If no specific direction as to voting is given or in the event of any other matter arising at the Annual General Meeting and at any adjournment thereof, the proxy/proxies will vote or abstain from voting at his/her discretion.** The Ordinary Resolutions will be put to vote at the Annual General Meeting of the Company by way of poll.

No.	Ordinary Resolutions	Number of Votes For*	Number of Votes Against*
Ordinary Business			
1.	To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon		
2.	To approve the payment of Directors' fees of up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2021		
3.	To re-appoint Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors of the Company to fix their remuneration		
4.	To re-elect Mr. Wong Shui Yeung, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution		
5.	To re-elect Mr. Chan Tung Moe, who is retiring pursuant to Regulation 88 of the Company's Constitution		
6.	To re-elect Mr. Lui Wai Leung Alan, who is retiring pursuant to Regulation 88 of the Company's Constitution		
7.	To re-elect Mr. Lim Sheng Hon, Danny, who is retiring pursuant to Regulation 88 of the Company's Constitution		
8.	Conditional upon passing of Ordinary Resolutions 9 and 10, to re-elect Mr. Tao Yeoh Chi, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution		
9.	Conditional upon passing of Ordinary Resolutions 8 and 10, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules		
10.	Conditional upon passing of Ordinary Resolutions 8 and 9, to approve Mr. Tao Yeoh Chi's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules		
Special Business			
11.	To approve the authority to allot and issue new Shares		
12.	To approve the authority to offer and grant share options, and to allot and issue Shares in accordance with the Alset Share Option Scheme		
13.	To approve the authority to offer and grant share awards, and to allot and issue Shares in accordance with the Alset Performance Share Plan		

* Delete as appropriate.
# If you wish to exercise all your votes "For" or "Against", please indicate so with a [√] within the box provided. Alternatively, please indicate the number of votes as appropriate.

Dated this _____ day of _____ 2021.

Total number of shares in:	Number of shares
(a) CDP Register	
(b) Register of Members	

_____

Signature(s) or Common Seal of Member

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM

Notes:

1. Pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Annual General Meeting will be held by way of electronic means on Wednesday, 28 April 2021 at 11.00 a.m. (Singapore Time) for the purpose of considering and if thought fit, passing, with or without any modification, the Ordinary Resolutions in the Notice of Annual General Meeting.

2. Printed copies of the Notice of Annual General Meeting, the Annual Report for the financial year ended 31 December 2020 (the "**FY2020 Annual Report**") and this Proxy Form will not be sent to members. Instead, the Notice of Annual General Meeting and this Proxy Form may be accessed at the Company's website at the URL https://www.alsetinternational.com/ai-agm-28-apr-2021 by clicking on the hyperlink titled "Notice of AGM, Proxy Form and Accompanying Announcement". The FY2020 Annual Report may be accessed at the Company's website at the URL https://www.alsetinternational.com/annualreport by clicking on the hyperlink "Annual Report 2020". The Notice of Annual General Meeting, the FY2020 Annual Report and this Proxy Form are also available on SGXNET at the URL https://www.sgx.com/securities/company-announcements.

3. Alternative arrangements relating to attendance at the Annual General Meeting of the Company via electronic means (including arrangements by which the proceedings of the Annual General Meeting of the Company may be electronically accessed via live audio-visual webcast or live audio-only stream), submission of comments, queries and/or questions to the Chairman of the Meeting in advance of the Annual General Meeting of the Company, addressing of substantial and relevant comments, queries and/or questions before the Annual General Meeting of the Company and voting by appointing the Chairman of the Meeting as proxy at the Annual General Meeting of the Company, are set out in the Company's accompanying announcement dated 13 April 2021. This announcement may be accessed at the Company's website at the URL https://www.alsetinternational.com/announcement by clicking on the hyperlink titled "Notice of AGM, Proxy Form and Accompanying Announcement" and is also available on SGXNET at the URL https://www.sgx.com/securities/company-announcements.

4. **Due to the current COVID-19 advisories issued by the relevant authorities in Singapore and the related safe distancing measures in Singapore, the Annual General Meeting will be held by way of electronic means and members will not be able to attend the Annual General Meeting in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting in accordance with the instructions on this Proxy Form if such member wishes to exercise his/her/its voting rights at the Annual General Meeting.** This Proxy Form may be accessed at the Company's website at the URL https://www.alsetinternational.com/ai-agm-28-apr-2021 by clicking on the hyperlink titled "Notice of AGM, Proxy Form and Accompanying Announcement" and is also available on SGXNET at the URL https://www.sgx.com/securities/company-announcements. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in this Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

5. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act (Cap. 289)), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.

6. The Chairman of the Meeting, acting as proxy, need not be a member of the Company.

7. This Proxy Form must be submitted to the Company in the following:

   (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623; or

   (b) if submitted by way of electronic means, be submitted via email to the Company at alsetagm2021@alsetinternational.com,

   in either case, by 11.00 a.m. on Sunday, 25 April 2021. A member who wishes to submit this Proxy Form must first download, complete and sign this Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above. **In view of the current COVID-19 restriction orders and the related safe distancing measures in Singapore which may make it difficult for members to submit the completed Proxy Forms by post, members are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.**

8. Where this Proxy Form is executed by an individual, it must be executed under the hand of the individual or his/her attorney duly authorised. Where this Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

General:

The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on this Proxy Form. In addition, in the case of Shares entered in the Depository Register, the Company may reject a Proxy Form if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Annual General Meeting of the Company, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the Annual General Meeting of the Company and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time set for the Annual General Meeting of the Company.

Personal Data Privacy:

By submitting this Proxy Form appointing the Chairman of the Meeting as proxy to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the Annual General Meeting and/or any adjournment thereof, and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting and/or any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.