



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Bao Qing - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.

1. Demise of Independent Director

- 1.1 The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**") is deeply saddened to announce the demise of Mr Lim Kok Chai ("**Mr Lim**"), Independent Director, Chairman of Remuneration Committee and Member of Audit and Nominating Committees of the Company on 28 September 2021.
- 1.2 Mr Lim was appointed to the Board of the Company on 20 September 2019. The Board and the Management has been deeply grateful to Mr Lim for his invaluable contributions and dedicated service to the Company these past years. The Board and Management of the Company extend their deepest condolences and sympathies to Mr Lim's family.
- 1.3 The detailed template announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the SGX-ST, in relation to the demise of Mr Lim has been separately announced on the SGXNET.

2. Change in Composition of the Board of Directors and Board Committees

- 2.1 Subsequent to the above, the compositions of the Board and the Board Committees of the Company shall be as follows:

Board of Directors

Lau Ping Sum Pearce	<i>Chairman of the Board, Independent Director</i>
Lim Shao-Lin	<i>Executive Director, CEO</i>
Koh Beng Leong	<i>Executive Director – Finance</i>
Leow Sau Wan	<i>Executive Director</i>
Chia Soon Hin William	<i>Independent Director</i>

Audit Committee

Chia Soon Hin William	<i>Chairman</i>
Lau Ping Sum Pearce	<i>Member</i>

Nominating Committee

Lau Ping Sum Pearce	<i>Chairman</i>
Chia Soon Hin William	<i>Member</i>

Remuneration Committee

Lau Ping Sum Pearce
Chia Soon Hin William

Member
Member

- 2.2 Following the demise of Mr Lim, the Board and the Nominating Committee are currently in the process of reviewing its composition and the memberships of the relevant Board and Board Committees to ensure compliance with the relevant principals of the Code of Corporate Governance 2018 (“**Code**”) as well as to meet the requirements stipulated in Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), to endeavour to fill the vacancy in the Audit Committee within two months, but in any case not later than three months from 28 September 2021 so to meet the minimum number (not less than three) Audit Committee members.

By Order of the Board

Lim Shao-Lin
Executive Director, CEO

29 September 2021