

KENCANA AGRI LIMITED

(Registration Number: 200717793E)



RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF KENCANA AGRI LIMITED HELD ON 27 APRIL 2018

The Board of Directors of Kencana Agri Limited (“the Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 27 April 2018, the resolutions relating to the matters as set out in the Notice of AGM dated 10 April 2018 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution No. 1</u> Directors' Statement and Audited Financial Statements for the year ended 31 December 2017	224,751,610	224,751,610	100%	0	0%
<u>Resolution No. 2</u> Re-election of Henry Maknawi as Director	222,976,640	222,976,640	100%	0	0%
<u>Resolution No. 3</u> Re-election of Sim Idrus Munandar as Director	224,751,610	224,751,610	100%	0	0%
<u>Resolution No. 4</u> Approval of Directors' fees	224,332,640	224,332,640	100%	0	0%

<u>Resolution No. 5</u> Re-appointment of Auditors	224,751,610	224,751,610	100%	0	0%
<u>Resolution No. 6</u> Share Issue Mandate	224,751,610	224,751,610	100%	0	0%
<u>Resolution No. 7</u> Renewal of Shareholders' Mandate For Interested Person Transactions	167,346,374	167,346,374	100%	0	0%

Abstention from Voting

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Ordinary Resolution	Name of Person Abstained	No. of Shares held
<u>Resolution No. 7</u> Renewal of Shareholders' Mandate for Interested Person Transactions	Newbloom Pte Ltd	57,402,236

Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the Scrutineer for the AGM.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Sim Idrus Munandar was re-elected as a Director of the Company and he shall remain as Chairman of the Remuneration Committee, a member of the Audit & Risk Management Committee and a member of the Nominating Committee. Mr Sim Idrus Munandar shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors

Phillip Lim
Company Secretary

Date: 27 April 2018