

CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

CACHE LOGISTICS TRUST WINS GOLD AWARD AT THE ASIA PACIFIC BEST OF THE BREEDS REITS AWARDS™ 2018

Singapore, 2 August 2018 – ARA Trust Management (Cache) Limited, manager of Cache Logistics Trust ("Cache"), is pleased to announce that Cache has received the Gold award in the Industrial REITs (Singapore) (Less than USD 1 billion in market capitalisation) category at the Asia Pacific Best of the Breeds REITs Awards™ 2018. Held in conjunction with the 5th Edition REITs Asia Pacific Conference, the event was graced by Guest of Honour, Associate Professor Tien Foo Sing, Dean's Chair Associate Professor and Director of the Institute of Real Estate Studies in Singapore.

CEO of the Manager, Mr Daniel Cerf, said, "We would like to thank the judges and the investment community for recognising Cache as one of the leading industrial REITs listed in Singapore. As the REIT manager, we are committed to creating enduring value for all our stakeholders through building a strong portfolio and adopting the best practices in risk management, corporate governance and sustainability."

The Asia Pacific Best of the Breeds REITs Awards[™] recognises companies and managers with the highest standards and performance in the Asia Pacific REITs sector. The winners were evaluated based on the judging criteria of financial performance, market performance, corporate governance, quality of underlying assets, quality of REIT manager, adequacy of risk management policies and methodology as well as sustainability of performance over the long term. The judging panel comprises senior professionals in the financial and real estate sector from asset managers, ratings agencies, research houses and advisory firms.

BY ORDER OF THE BOARD

ARA TRUST MANAGEMENT (CACHE) LIMITED (AS MANAGER OF CACHE LOGISTICS TRUST) (Company registration no. 200919331H)

Daniel Cerf Chief Executive Officer 2 August 2018

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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

As at 30 June 2018, Cache's portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 8.8 million square feet valued at approximately S\$1.3 billion.

For more information, please visit www.cache-reit.com.

ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("**ARA**" or the "**Group**").

ARA Asset Management Limited is a premier global integrated real assets fund manager. As at 1 June 2018, the Gross Assets Managed by ARA Group¹ and its Associates is approximately S\$77.2 billion across 62 cities in 20 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates' businesses include:

- (a) REITs ARA is one of the largest REIT managers in Asia. The Group directly manages Fortune REIT, dual-listed in Singapore and Hong Kong; Suntec REIT and Cache Logistics Trust, listed in Singapore; and Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan and Australia through its associate companies.
- (b) Private real estate funds The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.
- (c) Infrastructure ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment in line with the increasing opportunities in this asset class.
- (d) Country desks ARA operates country desks in China, Korea, Japan, Malaysia, Australia and Europe. The country desks employ a strong understanding of each local market to facilitate the flow of inbound and outbound capital and cross-country collaborations. In Korea, ARA manages six private REITs; In Japan, ARA holds a strategic stake in Kenedix, Inc. with approximately S\$25 billion in assets under management ("AUM"); In Europe, ARA's

¹ ARA Asset Management Holdings Pte. Ltd. and the Group of companies.

platform is extended through its strategic partnership with Australia-based Cromwell Property Group which has approximately S\$11 billion in AUM, of which S\$5 billion is in Europe.

(e) **Real estate management services** – As part of the Group's investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets around the world.

Its multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge enables the Group to offer enduring value to its investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit www.ara-asia.com.

IMPORTANT NOTICE

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.