



Date: 7 October 2019

Subject of the Disclosure :

Signing of Documents for Long-Term Negotiable Certificates of Time Deposit (LTNCTD)

Background/Description of the Disclosure:

Please be informed that the Bank of the Philippine Islands (BPI) signed last October 4, 2019 documents which will allow the issuance of Long-Term Negotiable Certificates of Time Deposit (LTNCTDs). This follows the receipt of Bangko Sentral ng Pilipinas (BSP) approval to issue LTNCTDs in the aggregate amount of up to PHP 50 billion.

The LTNCTD will be issued in one or more tranches with the first tranche targeted to be issued within the year, subject to prevailing market conditions. The issuance will support BPI's expansion plans and diversify the Bank's funding sources.

Other Relevant Information:

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