

**PROPOSED DISPOSAL OF THE KIAN TECK FACILITY SITUATED AT 27 KIAN TECK DRIVE,
SINGAPORE 628844 - EXTENSION OF LONG STOP DATE UNDER THE OPTION**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's 30 June Announcement (as defined herein), 13 August Announcement (as defined herein), 14 August Announcement (as defined herein) and 19 November Announcement (as defined herein). Any reference to the time of day herein shall be a reference to Singapore time.

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Shanaya Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 30 June 2024 (the "**30 June Announcement**"), 13 August 2024 (the "**13 August Announcement**"), 14 August 2024 (the "**14 August Announcement**"), and 19 November 2024 (the "**19 November Announcement**") in relation to the proposed disposal of the Kian Teck facility situated at 27 Kian Teck Drive, Singapore 628844 (the "**Property**"). In the 30 June Announcement, the Company informed that its wholly owned subsidiary, Shanaya Environmental Services Pte. Ltd. ("**SES**" or "**Vendor**") had issued an Option to Purchase dated 28 June 2024 (the "**Option**") for the disposal by way of sale of the Property to Arina International Holding Pte. Ltd. (the "**Purchaser**") (the "**Proposed Disposal**"). In the 13 August Announcement, the Company announced that SES and the Purchaser had entered into a supplemental agreement to the Option ("**Supplemental Agreement**") to amend the Option. In the 14 August Announcement, the Company updated that the Purchaser had exercised the Option to purchase the Property in accordance with the terms of the Option and the Supplemental Agreement and had made the requisite payments of deposit and Option Fee along with applicable GST payable. In the 19 November Announcement, the Company released that the Proposed Disposal had been approved during the extraordinary general meeting held on 13 November 2024.

2. EXTENSION OF LONG STOP DATE UNDER THE OPTION

In connection with the above, the Company wishes to announce that given JTC has yet to grant in-principle approval for the Proposed Disposal and the long stop date for such approval under the Option (the "**Long Stop Date**") will expire on 14 February 2025 (i.e. six months from the expiry of the Option), SES and the Purchaser had mutually agreed to extend the Long Stop Date for a further three months to 14 May 2025.

The Company will make further announcement(s) as appropriate as and when there are material developments to the Proposed Disposal.

**BY ORDER OF THE BOARD
SHANAYA LIMITED**

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
11 February 2025

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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