BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2019

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**"), is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting ("**AGM**") dated on 9 April 2019 were duly approved and passed by the shareholders at the AGM of the Company held on 24 April 2019.

The results of the poll on each of the resolutions put to vote at the AGM are as follow:

	Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1	Adoption of Audited Financial Statements for the financial year ended 31 December 2018 together with the Directors' Statement and Independent Auditor's Report thereon.	22,159,779,304	22,159,749,304	100.00%	30,000	0.00%
2	Approval of payment of Directors' fees of up to S$100,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears.	22,159,548,804	22,156,229,304	99.99%	3,319,500	0.01%
3	Re-election of Mr Tan Gim Kang Arran as Director of the Company.	22,159,451,304	22,159,421,304	100.00%	30,000	0.00%
4	Re-appointment of Messrs Moore Stephens LLP as Auditors and to authorise the Directors to fix their remuneration.	22,159,586,804	22,159,462,304	100.00%	124,500	0.00%

5	Authority to allot and issue new shares.	22,159,558,804	22,156,948,204	99.99%	2,610,600	0.01%
6	Authority to issue shares under the Blumont Employee Share Option Scheme 2013 and the Blumont Performance Share Plan.	21,921,705,862	21,921,475,862	100.00%	230,000	0.00%

Mr Calvin Lim Huan Kim, who has decided not to seek for re-election as Director at this AGM has accordingly retired as the Lead Independent Director of the Company and ceased to be the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee.

In relation to Ordinary Resolution 3

Mr Tan Gim Kang Arran, who is re-elected as Director at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. The Board considers Mr Tan Gim Kang Arran to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Abstentions from voting

Details of parties who are required to abstain from voting on Ordinary Resolution 6:

The Directors and employees of the Company and the Group, who are also the shareholders and are eligible to participate in the Blumont Employee Share Option Scheme 2013 and the Blumont Performance Share Plan have abstained from voting on Ordinary Resolution 6. The aggregate number of shares from such shareholders that fall under the abstention for the above resolution is 236,311,842 shares.

Polling Agent and Scrutineer

S C Teo & Co. were the appointed scrutineer for the AGM.

By Order of the Board

Siaw Lu Howe
Non-Executive Chairman
24 April 2019