M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

MMP RESOURCES LIMITED SIGNS MOU WITH JRT TRADING LIMITED TO ACQUIRE SKI RESORT IN JAPAN

Singapore, 4 July 2016 - Mainboard-listed MMP Resources Limited (the "**Company**") together with its subsidiaries (the "**Group**"), today announced that it has signed a Memorandum of Understanding (**"MOU"**) with Clayton Anthony Kernaghan (the **"Vendor"**) to acquire the entire issued share capital of JRT Trading Limited (**"JRT"**), a company incorporated in Japan, for a sum of ¥80 million which is approximately S$1.04 million at an exchange rate of ¥1 = S$0.013).

JRT is a 10 year old premier mechanised ski (Heli and Snow Cat) operator. It also manages a ski lodge, a Hokkaido tour business and rental business based in Higashiyama, a town located in Niseko, Abuta District, Shiribeshi Subprefecture in Hokkaido, Japan. Under the MOU, the Company will be acquiring JRT's subsidiaries which are Black Diamond Tours (**"BDT"**), Hokkaido Backcountry Club (**"HBC"**), Black Diamond Lodge and Chisenupuri Ski Area for ¥10,000,000. The Chisenupuri Ski Area is subject to the subsequent lease agreement from the government of Hokkaido for the land usage. In addition, JRT owns a two-storey building and associated property of 1,394.4 sq metres where BDT and HBC are located. JRT also owns Niseko Auto which is in the rental car business but the Company will not be acquiring this business.

Mr Paul Crosio, Executive Director of MMP Resources Limited, said: "This acquisition is part of the Group's corporate strategy to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on travel, hospitality and leisure industry. With the acquisition, the Company can execute a construction and refurbishment strategy and at the same time generate revenue".

The Company intends to refurbish and construct additional retail space within the two-storey building. It also intends to bring in several new retail and F&B anchor tenants which are aligned to provide the Company with joint venture opportunities and enhance its revenue models.

A definitive agreement will be signed when the Company is satisfied with the results of its due diligence of JRT including the legal, financial and other information provided to the Company in respect of the assets and the business.

None of the directors or substantial shareholders of MMP Resources has any interest, directly or indirectly, in the acquisition of JRT Trading Limited.

- End -

About MMP Resources Limited

MMP Resources Limited ("**Company**", together with its subsidiaries, the "**Group**"), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group's corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

For more information, please visit www.mmpresources.com

For media and analysts, please contact:

Patsy Phay / Joel Chan
Mileage Communications Pte Ltd
Tel: 6222 1678
Email: patsy@mileage.com.sg / joel@mileage.com.sg