CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**") wishes to announce that Mr Chew Mun Yew has been appointed as the Chairman of the Remuneration Committee of the Company.

Following the appointment of Chairman, the composition of the Remuneration Committee is as below:-

1. Mr Chew Mun Yew – Chairman
2. Mr Ng Jwee Phuan @ Frederick (Eric) – Member
3. Mr Chew Choy Seng – Member

By Order of the Board

Low Weng Fatt
Managing Director and CEO

17 December 2019