

CAPALLIANZ HOLDINGS LIMITED
(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

RESPONSES TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION PTE LTD (“SGX REGCO”) IN RELATION TO THE COMPANY’S ANNOUNCEMENT DATED 17 AUGUST 2021 ON THE BUSINESS UPDATES OF THE GROUP

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 17 August 2021 (“**Announcement**”) in relation to the business updates of the Group and wishes to provide the following responses to queries received from the SGX RegCo on 17 August 2021 on the Announcement.

Unless otherwise defined, all capitalised terms used herein shall bear the meanings as ascribed to them in the Announcement.

SGX Query 1: Is the Settlement Agreement entered into between Loyz Oil and OCBC Bank part of a debt restructuring exercise by the Group?

Company’s response:

No, the Settlement Agreement entered into between Loyz Oil and OCBC Bank is **not** part of any debt restructuring exercise undertaken by the Group. The Settlement Agreement is a standalone agreement between Loyz Oil and OCBC Bank.

SGX Query 2: Are there any conditions / requirements imposed pursuant to the Settlement Agreement?

Company’s response:

Save for the final repayment of S\$1.5 million (in one lump sum) to be made by Loyz Oil to OCBC Bank by 30 September 2021, there are no other conditions/requirements imposed pursuant to the Settlement Agreement.

SGX Query 3: If the Settlement Agreement is part of a debt restructuring exercise, are other creditors of the Group part of the debt restructuring exercise? Please provide more details where applicable.

Company’s response:

As stated in the Company’s response to SGX Query 1 above, the Settlement Agreement is not part of any debt restructuring exercise undertaken by the Group.

SGX Query 4: Is the Impairment Review expected to have a material impact on the Company's financials?

Company's response:

As stated under paragraph 3 of the Announcement, the Company is still in the process of conducting the Impairment Review. The Company is also in the midst of discussion with the Group's auditors on the Impairment Review. In view that the Impairment Review is still ongoing and has not been finalised with the Group's auditors, it is currently premature to disclose any impact of the Impairment Review on the Company's financials. The Company will provide further updates on the Impairment Review in its announcement on the unaudited full year financial results to be released on SGXNet on or before 29 August 2021.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
18 August 2021

*This announcement has been prepared by CapAllianz Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.