



**OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)  
(Incorporated in the Republic of Singapore)

**NEWS RELEASE**

## **Oiltek International achieves order book record with RM94.8 million worth of new contracts secured**

- *The approximately RM94.8 million worth of new contracts come from Malaysia, Indonesia and Kenya*
- *The Group's current order book of approximately RM400.5 million is a new record high and will be fulfilled over the next 18 to 24 months barring any unforeseen circumstances*

**Singapore, 3 June 2024** – SGX Catalist-listed and established integrated process technology and renewable energy solutions provider, Oiltek International Limited (优特科技国际有限公司) (“**Oiltek**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that its wholly-owned subsidiary, Oiltek Sdn. Bhd., has secured new contracts worth a total of approximately RM94.8 million from Malaysia, Indonesia and Kenya.

The new contracts involve the construction, fabrication, and installation of inside-battery-limits (“**ISBL**”) equipment and outside-battery-limits (“**OSBL**”) infrastructure for a new Crude Palm Oil (“**CPO**”) pretreatment plant and a new biodiesel plant; one new downstream premium specialty animal feed product processing plant; the design, fabrication, delivery, testing & commissioning of crystallizer loops for a dry fractionation plant; and the design, fabrication, delivery, testing & commissioning of one new 500MTD Alkaline Close Loop Vacuum System.

The new contracts secured will bring the Group's current order book to approximately RM400.5 million, which is a new record high and the order book is expected to be fulfilled over the next 18 to 24 months, barring any unforeseen circumstances.

**Mr Henry Yong Khai Weng (杨淳麟), Executive Director and CEO of Oiltek**, said, *"These latest contract wins will help to build up our growth momentum, and once again highlight the market's recognition of the attractiveness of our reliable, innovative, diversified and comprehensive range of process and engineering solutions. We aim to continue the momentum of contract acquisitions from last year in order to grow our project pipeline which will help to further boost our growth and returns to shareholders."*

The new contracts are expected to have a positive impact on the Group's financial performance for the financial year ending 31 December 2024 ("**FY2024**").

None of the Directors and controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in these new contracts, save for their shareholdings in the Company (if any).

End.

## ABOUT OILTEK INTERNATIONAL LIMITED

Oiltek International Limited (“**Oiltek**” and together with its subsidiaries, the “**Group**”), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980.

With over 43 years of track record, Oiltek has successfully designed, built and commercialized plants in more than 34 countries across 5 continents. The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning (“**EPCC**”) services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits (“**ISBL**”) and outside-battery-limits (“**OSBL**”) infrastructure engineering.

For the Group’s Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, and palm oil mill effluent (“**POME**”) biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek’s Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

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By	: Cogent Media Pte. Ltd.
For media enquires contact	: Mr Derek Chng / Mr Gerald Woon
Email / DID / Mobile	: <a href="mailto:derekchng@cogentcomms.com">derekchng@cogentcomms.com</a> / (65) 6704 9285 / (65) 9638 8635 <a href="mailto:woon@cogentcomms.com">woon@cogentcomms.com</a> / (65) 6704 9268 / (65) 9694 8364

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*This news release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “Sponsor”). This news release has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*