



**IPS SECUREX HOLDINGS LIMITED**  
(Company Registration No.: 201327639H)  
(Incorporated in the Republic of Singapore)

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**PROPOSED SHARE SPLIT OF EVERY ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO THREE (3) ORDINARY SHARES**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**”) wishes to announce that the Company is proposing a share split of every one (1) existing ordinary share in the capital of the Company (“**Share**”) held by the shareholders of the Company (the “**Shareholders**”), on a books closure date to be determined by the Board, into three (3) Shares (the “**Proposed Share Split**”). Upon the completion of the Proposed Share Split, the Company shall have an issued and paid-up share capital of approximately S\$9.4 million comprising 486,000,000 Shares.

**2. TERMS OF THE PROPOSED SHARE SPLIT**

The Company proposes to split every one (1) existing Share into three (3) Shares.

As at the date of this announcement, the Company has an issued and paid-up share capital of approximately S\$9.4 million comprising 162,000,000 Shares. Following the completion of the Proposed Share Split, an additional 324,000,000 Shares (“**Additional Shares**”) will be allotted and issued, and the Company will have an issued and paid-up share capital of approximately S\$9.4 million comprising 486,000,000 Shares.

All Shares after the Proposed Share Split shall rank *pari passu* with one another. Shareholders are not required to make any payment to the Company in respect of the Proposed Share Split.

**3. RATIONALE FOR THE PROPOSED SHARE SPLIT**

The Directors believe that the Proposed Share Split will be beneficial to the Company and its Shareholders for the following reasons:

(a) Reduce the price of each Share

The reduced price of each Share after the Proposed Share Split will make each Share more affordable to investors, thus encouraging greater participation by and providing greater flexibility in terms of the size of the trades to investors with different investment profiles.

(b) Broaden the shareholder base

The number of Shareholders after the Proposed Share Split may increase with the increase in the number of Shares available for trading purposes given that an investment in the Shares would be made more accessible to investors.

(c) Increase the market liquidity of the Shares

The Proposed Share Split may improve the market liquidity of the Shares over time as the number of Shareholders may increase and each board lot of Shares will become more affordable, accessible and attractive to investors.

Shareholders should note, however, that there can be no assurance that the intended effect of the Proposed Share Split above can be achieved, nor is there any assurance that such effect can be sustained in the longer term.

For illustration purposes only and assuming that the Proposed Share Split had been completed on 31 August 2015, the theoretical price for the Shares traded after the Proposed Share Split would be S\$0.2489 (based on the volume weighted average price of each Share for trades done on the Catalist board (the "**Catalist**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 August 2015 of S\$0.7468).

#### 4. **APPROVALS**

The Proposed Share Split is subject to approval from Shareholders by way of an ordinary resolution at an extraordinary general meeting of the Company to be convened. A circular to Shareholders will be despatched in due course to provide Shareholders with information relating to the Proposed Share Split and to seek Shareholders' approval for the Proposed Share Split.

The Proposed Share Split is also subject to the receipt of a listing and quotation notice from the SGX-ST for the dealing in, the listing of and the quotation for the Additional Shares arising from the Proposed Share Split.

The sponsor of the Company, United Overseas Bank Limited, will be submitting an application on behalf of the Company to the SGX-ST for the dealing in, the listing of and the quotation for the Additional Shares on the Catalist. The Company will make further announcements on the Proposed Share Split in due course.

#### 5. **FINAL ORDINARY CASH DIVIDEND**

The Board refers to the Company's full year financial statements and dividend announcement for the financial year ended 30 June 2015 made on 20 August 2015 (the "**Announcement**"). The Board had recommended a final ordinary cash dividend (the "**Final Dividend**") of S\$0.0075 per Share which is subject to Shareholders' approval at the annual general meeting of the Company to be convened. Subject to Shareholders' approval of the Proposed Share Split, the dividend rate for the Final Dividend, as adjusted for the Proposed Share Split, would be S\$0.0025 per Share. For the avoidance of doubt, the gross amount of dividends payable which had been recommended by the Board in the Announcement remains unchanged.

#### 6. **INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Share Split save for their interests arising by way of their shareholdings, if any, in the Company.

#### 7. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have been delegated detailed supervision of the Proposed Share Split) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Share Split, the Company and its subsidiaries,

and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

**Kelvin Lim Ching Song**  
**Executive Director and Chief Executive Officer**  
31 August 2015

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*This announcement has been prepared by IPS Securex Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets, and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*