



HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

COMPLETION OF THE PROPOSED ACQUISITIONS OF (A) 94.8033% OF THE EQUITY INTEREST IN NANRONG PETROCHEMICAL CO., LTD.¹ (南荣石油化学有限公司); AND (B) 100% OF THE EQUITY INTEREST IN NANRONG PETROCHEMICAL INDUSTRY (JIANGYIN) CO., LTD.¹ (南荣石油化工(江阴)有限公司) AS A MAJOR TRANSACTION

Hengyang Petrochemical Logistics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 24 February 2023, 21 March 2023 and 23 March 2023, and the circular dated 6 March 2023 (the “**Circular**”) in relation to the Proposed Acquisitions. *Unless otherwise defined or the context requires otherwise, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.*

The Board of Directors of the Company is pleased to announce that Completion of the Proposed Acquisitions has taken place on the date of this announcement.

Following Completion, the Group, through the China Holdco, holds:

- (a) 94.8033% of the equity interest in Nanrong Petrochemical Co., Ltd. (南荣石油化学有限公司) through Jiangyin Better Logistics Limited¹ (the China Holdco’s wholly-owned subsidiary); and
- (b) 100% of the equity interest in Nanrong Petrochemical Industry (Jiangyin) Co., Ltd. (南荣石油化工(江阴)有限公司) through Jiangyin Best Logistics Limited¹ (the China Holdco’s wholly-owned subsidiary).

Please refer to **Appendix A** of this announcement for the corporate structure of the Group immediately upon Completion of the Proposed Acquisitions.

By Order of the Board

GU WEN LONG
Director and Chief Executive Officer

30 June 2023

*This announcement has been reviewed by the Company’s Sponsor, Xandar Capital Pte Ltd (“**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*

¹ These are English translations of the Chinese names and are included herein for identification purposes only.

APPENDIX A – CORPORATE STRUCTURE OF THE GROUP IMMEDIATELY UPON COMPLETION OF THE PROPOSED ACQUISITIONS

