



(UEN/Company Registration No.: 200604393R)

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**ISSUE OF S\$650,000,000 2.185 PER CENT. SUSTAINABILITY-LINKED NOTES DUE 2036 UNDER THE  
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF  
NANYANG TECHNOLOGICAL UNIVERSITY (THE "PROGRAMME")**

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Nanyang Technological University (the "**Company**") wishes to announce that it has issued S\$650,000,000 in aggregate principal amount of 2.185 per cent. sustainability-linked notes due 2036 comprised in Series 001 on 20 October 2021 (the "**Notes**"). The Notes were issued pursuant to the Programme. DBS Bank Ltd. and United Overseas Bank Limited are the joint lead managers of the offering of the Notes.

The Notes were issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Notes bear interest at a fixed rate of 2.185 per cent. per annum payable semi-annually in arrear on 20 April and 20 October in each year and will mature on 20 October 2036. The Company may redeem all but not some of the Notes at 100% of their principal amount plus accrued and unpaid interest upon the occurrence of specified taxation events.

Under the terms of the Notes, the Company has set a sustainability performance target of achieving carbon neutrality for its Yunnan Campus by 2035 while aiming to reduce gross carbon emissions intensity by 50% compared to the 2019 baseline. If the Company does not meet the sustainability performance target by the 45<sup>th</sup> business day before the maturity date of the Notes, it will be obligated to make a one-time payment equal to 0.5% of the principal amount of the Notes towards additional investments into various research initiatives in the fields of climate research or technologies relating to climate change mitigation or adaptation, and/or to purchase renewable energy certificates or certified carbon offsets.

The Notes have been assigned a rating of "Aaa" by Moody's Investors Service, Inc. A rating is not a recommendation to buy, sell or hold securities, does not address the likelihood or timing of prepayment, if any, or the receipt of default interest, and may be subject to revision or withdrawal at any time by the assigning rating organisation.

Approval in-principle has been obtained for the listing and quotation of the Notes on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, its joint venture companies, the Programme or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 21 October 2021.

Ms. Tan Aik Na  
Company Secretary  
20 October 2021

*The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.*