



V2Y CORPORATION LTD.

(Company Registration No.: 201717972D)
(Incorporated in the Republic of Singapore)

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- (1) **PROPOSED PLACEMENT OF AN AGGREGATE OF 47,990,000 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“PLACEMENT SHARES”) AT THE ISSUE PRICE OF S\$0.0417 PER SHARE; AND**
- (2) **PROPOSED ISSUE OF AN AGGREGATE OF UP TO 47,990,000 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“WARRANT SHARES”) PURSUANT TO THE EXERCISE OF UP TO 47,990,000 NON-LISTED, NON-TRANSFERABLE WARRANTS, ON THE BASIS OF ONE (1) WARRANT FOR ONE (1) WARRANT SHARE AT THE EXERCISE PRICE OF S\$0.0417 PER WARRANT,
(COLLECTIVELY, THE ‘PROPOSED PLACEMENT’)**
- **COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES AND WARRANTS**
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The board of directors (the "**Board**" or "**Directors**") of V2Y Corporation Ltd. (the "**Company**") refers to the announcements dated 23 February and 7 March 2022 in relation to the Placement ("**Previous Announcements**").

Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board is pleased to announce that the Company, has on 14 March 2022, completed the issue and allotment of 47,990,000 Placement Shares to the respective Subscribers, at the Issue Price of S\$0.0417 per Placement Share, as well as the issue and allotment of 47,990,000 non-listed, non-transferrable Warrants in accordance with the terms of the Subscription Agreement ("**Completion**").

Following the Completion of the Proposed Placement, the total issued share and paid-up share capital of the Company had increased from 305,895,908 Shares to 353,885,908 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the issue and allotment of the Placement Shares, but before the exercise of any Warrants.

The Placement Shares were allotted and issued free from all claims, mortgages, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares shall rank for, including without limitation, any entitlements, distributions, dividends or rights, the record date in respect of which falls on or after the date of Completion.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m., on 16 March 2022.

The LQN granted by the SGX-ST on 7 March 2022 is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Warrants, Warrant Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer
14 March 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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