



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 50% INTEREST IN CAPITAGREEN

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 23 May 2016 (the “**Divestment Announcement**”).*

Further to the Divestment Announcement, CapitaLand Limited wishes to announce that:

- (a) CCT Trustee has today exercised the Call Option by delivering the Call Option notice to CL SPV;
- (b) CL SPV has today entered into a unit purchase agreement with CCT Trustee and the MSO Trustee-Manager, to divest 50% of the units in MSO Trust which holds CapitaGreen to CCT; and
- (c) CL SPV has today completed the divestment of 50% of the units in MSO Trust.

Following Completion, MSO Trust has ceased to be a 62.79%-owned subsidiary and becomes a 31.98%-owned associate of CapitaLand through CapitaLand's interest in CCT.

By Order of the Board

Michelle Koh
Company Secretary
31 August 2016