

NOTICE TO THE HOLDERS OF
SBI Holdings, Inc. (the "Company")
¥70,000,000,000 Zero Coupon Convertible Bonds due 2025 (the "Bonds")
ISIN: XS2199268710 Common Code: 219926871

NOTICE IS HEREBY GIVEN that the Company is exercising its early redemption option pursuant to Condition 7.2 of the terms and conditions of the Bonds (the "**Conditions**"), and will redeem all of the outstanding Bonds on 2 April 2024 in accordance therewith.

Unless the context otherwise requires, capitalised terms defined in the Conditions shall have the same meanings when used herein.

Details of such redemption are set out below:

Redemption Date:	2 April 2024.
Redemption Price:	100% of the principal amount of each Bond.
Manner of Redemption:	All of the Bonds outstanding are being redeemed.
Conversion Price as of the date of this notice:	¥2,791.6 per Share.
Closing Price of the Shares on 29 February 2024, the latest practicable date prior to the publication of this notice:	¥4,025 per Share.
Last day on which the Stock Acquisition Rights may be exercised (Deposit Date):	25 March 2024.
Aggregate principal amount of the Bonds outstanding as of 29 February 2024, the latest practicable date prior to the publication of this notice:	¥66,660,000,000.

By: **SBI HOLDINGS, INC.**

Dated: 29 February 2024