HAFARY HOLDINGS LIMITED
(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the listing manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following transactions which took place during the financial year ended 31 December 2024, details of which are set out below.

INCORPORATION OF SUBSIDIARIES

(a)	Name of Company:	PT ICMH Ceramic Indonesia
	Date of Incorporation:	3 May 2024
	Country of Incorporation:	Indonesia
	Share Capital:	Registered capital of IDR10,000 million
	Principal Activity:	Dealer of building materials (Domestic)
	Shareholding Interest:	66.50 % Effective interest

The total cash consideration for a 66.50% effective interest is IDR 6,650 million (equivalent to S$0.56 million).

(b)	Name of Company:	Hafary Bathroom Pte Ltd
	Date of Incorporation:	28 August 2024
	Country of Incorporation:	Singapore
	Share Capital:	Issued and paid-up share capital of S$100.00
	Principal Activity:	Dealer of sanitary for home furnishing
	Shareholding Interest:	100.00%

(c)	Name of Company:	Hafary Shanghai Pte. Ltd.
	Date of Incorporation:	3 September 2024
	Country of Incorporation:	Singapore
	Share Capital:	Issued and paid-up share capital of S$100.00
	Principal Activity:	Other holding companies (investment holding)
	Shareholding Interest:	100.00%

(d)	Name of Company:	Hafary Trading (Shanghai) Co., Ltd.
	Date of Incorporation:	6 November 2024
	Country of Incorporation:	China
	Share Capital:	Registered capital of CNH 6 million
	Principal Activity:	Dealer of building materials
	Shareholding Interest:	100.00%

The incorporation of the subsidiaries were funded by the internal resources of the Group and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2024.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the aforementioned companies, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Low Kok Ann
Executive Director and CEO
21 February 2025