

20 January 2017

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Mr Walter Lu
(IPO Admissions)

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF
UNITS ("UNITS") IN DASIN RETAIL TRUST**

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in Dasin Retail Trust:

Date of purchase:	20 January 2017
Total number of Units purchased:	6,000 Units
Price of purchase:	S\$0.80

Yours faithfully

For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim
Designation: Senior Vice President

DBS Bank Ltd
Capital Markets
12 Marina Boulevard, Level 46
DBS Asia Central @
Marina Bay Financial Centre Tower 3
Singapore 018982
Tel : 65.6878 8888
www.dbs.com