COLEX HOLDINGS LIMITED
(Company Registration No.: 197101485G)
(Incorporated in Singapore)
(the "**Target Company**")

EFFECTIVE DATE OF THE SCHEME

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1. INTRODUCTION

The board of directors of the Target Company (the "**Board**") refers to:

1.1 the scheme document dated 19 January 2023 despatched to the Scheme Shareholders (the "**Scheme Document**") in relation to the proposed privatisation of the Target Company through the acquisition (the "**Privatisation**") of all the issued ordinary shares in the capital of the Target Company, other than the Target Company Shares held by the Offeror and Coop International Pte Ltd (a wholly owned subsidiary of the Offeror), by the Offeror, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers;

1.2 the announcement dated 3 February 2023 issued by the Target Company in relation to the results of the Scheme Meeting held on the 3 February 2023, providing the approval of the Scheme from Scheme Shareholders;

1.3 the announcements dated 8 February 2023 and 10 February 2023 issued by the Target Company in relation to the application in the High Court of the Republic of Singapore (the "**Court**") for the sanction of the Scheme by the Court; and

1.4 the announcement dated 28 February 2023 issued by the Target Company in relation to the sanction of the Scheme by the Court (the "**Court Sanction**"), the Record Date and the last day of trading of the Target Company Shares.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Sanction has been lodged with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") on 9 March 2023. The Scheme has therefore become effective and binding in accordance with its terms on 9 March 2023 (the "**Effective Date**").

3. PAYMENT OF SCHEME CONSIDERATION

Entitled Scheme Shareholders will receive payment of the Scheme Consideration within 7 Business Days after the Effective Date (i.e., on or prior to 20 March 2023).

4. KEY DATES

Scheme Shareholders should note the following dates:

Effective Date	:	9 March 2023
Expected date for the payment of the Scheme Consideration	:	By 20 March 2023
Expected date for the delisting of the Target Company Shares	:	22 March 2023

Save for the Effective Date, the above dates are indicative only. Please refer to future announcement(s) by the Target Company and/or SGX-ST for the exact dates of these events.

Scheme Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

5. RESPONSIBILITY STATEMENT

5.1 The directors of the Target Company (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Target Company are fair and accurate and that, where appropriate, no material facts which relate to the Target Company have been omitted from this announcement, and the directors of the Target Company jointly and severally accept responsibility accordingly.

5.2 Where any information which relates to the Target Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Target Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board
Colex Holdings Limited

Foo Soon Soo
Company Secretary
9 March 2023

*This announcement has been reviewed by the Target Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

Any queries relating to this announcement, the Privatisation or the Scheme should be directed to the following:

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