



Reliance Communications Limited

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Date: 4 May 2018

Singapore Exchange Securities Trading Limited
2, Shenton Way # 19-00 SGX Centre 1
Singapore 068804

Dear Sirs,

**Sub: US\$300,000,000 Senior Secured 6.5% Notes due 2020 (the "Notes")
issued by Reliance Communications Limited (the "Company")**

We refer our letter dated 21st March 2018 and wish to draw your kind attention to the resolutions passed at the Bondholders Meeting held on 20 March 2018 approving the Assets Monetisation Programme of the Company for the sale of the Wireless Spectrum, Tower, Fiber and Media Convergence Node (MCN) assets of the Company and its subsidiaries.

Presently, the Company is working expeditiously to complete the process and expects to close the same at the earliest, subject to receipt of applicable approvals. A portion of the assets sale proceeds shall be utilized to repay the Company's debt by way of a partial redemption of the Notes.

In view of the above, the Company will not make the interest payment due on 4 May 2018.

Yours faithfully

For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary