



**MEDI LIFESTYLE LIMITED**

(Company Registration Number 201117734D)  
(Incorporated in the Republic of Singapore on 26 July 2011)

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**CONVERSION OF CONVERTIBLE BONDS INTO 10,000,000 NEW ORDINARY SHARES IN THE  
CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.02 PER SHARE**

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The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 March 2023, 1 May 2023, 15 June 2023, 26 June 2023, 28 June 2023, 3 July 2023, 10 July 2023, 11 July 2023 and the Circular dated 13 April 2023 in relation to, *inter alia*, the Proposed CB Issuance (the "**Announcements**").

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.*

The Board wishes to announce the allotment and issuance of 10,000,000 new Conversion Shares at S\$0.02 per ordinary share (the "**Conversion Price**") following the conversion of Convertible Bonds with a principal value of S\$200,000 pursuant to the terms of the Subscription Agreement dated 15 March 2023. The Conversion Price was arrived by taking the higher of (i) 80% of the average closing price of S\$0.0223 per Share for trades done on 19 July 2023, 20 July 2023 and 21 July 2023, being the three (3) consecutive market days determined at the sole and absolute discretion of the Bondholder, during the 45 business days immediately preceding the relevant conversion notice date of 2 August 2023; and (ii) the Minimum Conversion Price of S\$0.02 per Share.

Following the allotment and issuance of the Conversion Shares, the total number of issued Shares (excluding 20,000 treasury shares) of the Company has increased from 104,634,243 to 114,634,243 Shares. The Conversion Shares rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Conversion Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issuance of the Conversion Shares.

The Conversion Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 7 August 2023 and trading of the Conversion Shares is expected to commence with effect from 9:00 a.m. on the same day.

**By Order of the Board**

Dato' Low Koon Poh  
Executive Chairman & Chief Executive Officer  
4 August 2023

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**MEDIA CONTACT**

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.*