



## GRAND BANKS YACHTS LIMITED

(Company Registration No.: 197601189E)  
(the “Company”)

### RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 JUNE 2025

The Board of Directors (the “Board”) of Grand Banks Yachts Limited (the “Company”) wishes to announce that at the Extraordinary General Meeting of the Company held on 11 June 2025 (“EGM”), the following Ordinary Resolution as set out in the Notice of EGM dated 26 May 2025, was duly approved and passed by the shareholders of the Company by way of poll.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is set out below:

(a) **Breakdown of all valid votes cast at EGM**

Resolution number and details	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<b><u>Ordinary Resolution:</u></b>					
To approve the Proposed Acquisition of the Waites Wharf and the Spring Wharf	115,230,968	99.71	335,500	0.29	115,566,468

(b) **Details of parties who are required to abstain from voting on any resolutions**

No party is required to abstain from voting on the Ordinary Resolution put to vote at the EGM.

(c) **Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte. Ltd. was appointed as Scrutineers at the EGM.

By Order of the Board

**GRAND BANKS YACHTS LIMITED**

Ler Ching Chua

Company Secretary

11 June 2025