ACCRELIST LTD.
(Company Registration No.: 198600445D)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Wednesday, 29 July 2026
TIME	:	4:00 p.m.
VENUE	:	10 Ubi Crescent, #02-07, Ubi Techpark Lobby A, Singapore 408564
CHAIRMAN	:	Dato' Terence Tea Yeok Kian *(Executive Chairman and Managing Director)*
PRESENT	:	Board of Directors Mr. Chong Eng Wee *(Lead Independent Director)* Mr. Chin Sek Peng *(Independent and Non-Executive Director)* Dr. Tan Tze Sheng, Edwin *(Independent and Non-Executive Director)* Management Mr. Derek Cheong Sheng Ze (*Chief Executive Officer*) Mr. Loh Eng Lock Kelvin *(Chief Financial Officer and Joint Company Secretary)* Joint Company Secretary Ms. Vanessa Poon Continuing Sponsor (*RHT Capital Pte. Ltd.*) Mr. Joseph Au Ms. Shantelle Chua Auditors (*Moore Stephens* LLP) Mr. Christopher Johnson Mr. Ler Keat Yung Share Registrar and Polling Agent *(B.A.C.S. Private Limited)* Ms. Stephanie Lee Mr. Poon Foo Keong Scrutineer *(Gong Corporate Services Pte. Ltd.)* Mr. Patrick Sim Ms. Sim Shi Ting Joint Company Secretary's Office (*Chevalier Law LLC*) Mr. Liu Dawei Corporate Communications *(We. Corporate Advisors)* Mr. Elliot Siow
SHAREHOLDERS PARTICIPATION	:	Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the

names of the shareholders present in the meeting will not be published in these minutes.

INTRODUCTION

Dato' Terence Tea Yeok Kian, the Executive Chairman and Managing Director of the Company, welcomed the shareholders to the Annual General Meeting ("**AGM**") of the Company and introduced Mr. Derek Cheong Sheng Ze, the Chief Executive Officer of the Company, as well as the other Directors, Chief Financial Officer, Company Secretary, Continuing Sponsor, Auditors, Share Registrar and Polling Agent, Scrutineer and other professionals who were present at the AGM.

QUORUM

As a quorum was present, Dato' Terence Tea Yeok Kian declared the AGM opened at 4:00 p.m.

ANNUAL REPORT AND NOTICE OF AGM TO SHAREHOLDERS

Dato' Terence Tea Yeok Kian informed shareholders that the annual report, together with the notice of AGM dated 14 July 2026 (the "**Notice of AGM**"), appendix in relation to the proposed renewal of the share buyback mandate and proxy form, had been circulated to the shareholders within the stipulated time period. With the consent of the shareholders, the Notice of AGM was taken as read.

VOTING BY WAY POLL

Dato' Terence Tea Yeok Kian informed the shareholders that in accordance with Rule 730A(2) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all the resolutions tabled for consideration at the AGM were to be voted by way of a poll.

Dato' Terence Tea Yeok Kian informed shareholders that they may submit their proxy form to appoint the Chairman of the AGM (or any person other than the Chairman) as their proxy or proxies to cast votes on their behalf. Accordingly, the Company has checked and verified all proxy forms received at the office of the Company and through the Company's designated email address stated in the Notice of AGM and found such proxy forms to be in order.

Gong Corporate Services Pte. Ltd. and B.A.C.S. Private Limited have been appointed as Scrutineer and Polling Agent, respectively. The validity of the proxy forms submitted by the shareholders has been reviewed, and all valid votes have been counted and verified.

The Scrutineer explained how the poll voting slips are to be completed at the AGM. Shareholders noted that all votes in respect of each resolution tabled at the AGM have been counted on the basis of both the proxy forms received by the Company as at the cut-off time at 4.00 p.m. on 26 July 2026 and by way of physical voting at the AGM.

QUESTIONS FROM SHAREHOLDERS

Dato' Terence Tea Yeok Kian informed shareholders that the Company had not received any questions from shareholders in advance of the AGM as at the cut-off date of 21 July 2026. The Company had, however, received questions from the Securities Investors Association (Singapore) in relation to the Company's annual report for FY2026 ("**Annual Report**"), and the Company's responses to such questions were announced on SGXNet on 24 July 2026.

Shareholders had the opportunity to raise questions they may have in respect of the resolutions after each of the resolutions had been proposed and seconded and before the voting system was opened for shareholders to cast their physical votes at the AGM.

No questions were raised by shareholders at the AGM.

ORDINARY BUSINESS

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – RESOLUTION 1

The following Resolution 1 was duly proposed and seconded:-

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 March 2026, together with the Independent Auditor's Report thereon, be received and adopted."

As the votes have been counted and verified, the poll result for Resolution 1 is as follows:-

	Number of Shares	%
Votes "For"	137,061,320	100.00
Votes "Against"	10	0.00
Total number of valid votes cast	137,061,330	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 1 duly carried.

2. DIRECTORS' FEES – RESOLUTION 2

The Board had recommended the payment of Directors' fees of up to S$180,000 for the financial year ending 31 March 2027, to be paid half-yearly in arrears.

It was noted that to demonstrate good corporate governance practices, all non-executive Directors of the Company, who were also shareholders, voluntarily abstained from voting in respect of an aggregate of 1,415,000 shares on Resolution 2.

The following Resolution 2 was duly proposed and seconded:-

"That the payment of Directors' fees of up to S$180,000 for the financial year ending 31 March 2027, to be paid half-yearly in arrears, be approved."

As the votes have been counted and verified, the poll result for Resolution 2 is as follows:-

	Number of Shares	%
Votes "For"	136,201,250	100.00
Votes "Against"	80	0.00
Total number of valid votes cast	136,201,330	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 2 duly carried.

3. RE-ELECTION OF MR. CHONG ENG WEE AS DIRECTOR – RESOLUTION 3

Mr. Chong Eng Wee ("**Mr. Chong**"), who was retiring pursuant to Regulation 111 of the Company's Constitution, had signified his consent to continue in office.

It was noted that upon re-election as a Director of the Company, Mr. Chong would remain as the Lead Independent Director of the Company, the Chairman of both the Nominating and Remuneration Committees and a member of the Audit Committee. The Board considered Mr. Chong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

To demonstrate good corporate governance practices, Mr. Chong voluntarily abstained from voting in respect of his 530,000 shares on Resolution 3.

The following Resolution 3 was duly proposed and seconded:-

"That Mr. Chong Eng Wee be re-elected as a Director of the Company."

As the votes have been counted and verified, the poll result for Resolution 3 is as follows:-

	Number of Shares	**%**
Votes "For"	136,531,250	100.00
Votes "Against"	10	0.00
Total number of valid votes cast	**136,531,260**	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 3 duly carried.

4. RE-ELECTION OF MR. CHIN SEK PENG AS DIRECTOR – RESOLUTION 4

Mr. Chin Sek Peng ("**Mr. Chin**"), who was retiring pursuant to Regulation 111 of the Company's Constitution, had signified his consent to continue in office.

It was noted that upon re-election as a Director of the Company, Mr. Chin would remain as an Independent and Non-Executive Director of the Company, the Chairman of the Audit Committee and a member of both the Nominating and Remuneration Committees. The Board considered Mr. Chin to be independent for the purpose of Rule 704(7) of the Catalist Rules.

To demonstrate good corporate governance practices, Mr. Chin voluntarily abstained from voting in respect of his 555,000 shares on Resolution 4.

The following Resolution 4 was duly proposed and seconded:-

"That Mr. Chin Sek Peng be re-elected as a Director of the Company."

As the votes have been counted and verified, the poll result for Resolution 4 is as follows:-

	Number of Shares	**%**
Votes "For"	137,061,250	100.00
Votes "Against"	10	0.00
Total number of valid votes cast	137,061,260	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 4 duly carried.

5. RE-APPOINTMENT OF INDEPENDENT AUDITOR – RESOLUTION 5

The AGM was informed that Resolution 5 was to approve the re-appointment of Moore Stephens LLP as the Independent Auditor of the Company and to authorise the Directors to fix its remuneration.

The following Resolution 5 was duly proposed and seconded:-

"That Moore Stephens LLP be re-appointed as the Independent Auditor of the Company and that the Directors be authorised to fix its remuneration."

As the votes have been counted and verified, the poll result for Resolution 5 is as follows:-

	Number of Shares	**%**
Votes "For"	137,061,320	100.00
Votes "Against"	10	0.00

Total number of valid votes cast	137,061,330	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 5 duly carried.

6. ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, Dato' Terence Tea Yeok Kian proceeded to deal with the special business of the AGM.

SPECIAL BUSINESS

7. AUTHORITY TO ALLOT AND ISSUE SHARES – RESOLUTION 6

The AGM was informed that Resolution 6 was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Catalist Rules. The full text of the resolution is set out under item 6 in the Notice of AGM on pages 139 and 140 of the Annual Report.

The proposed Resolution, if passed, would empower the Directors, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue shares in the Company. The maximum number of shares which the Company may issue under this Resolution shall not exceed the quantum set out in the Resolution.

The following Resolution 6 was duly proposed and seconded:-

"That pursuant to Section 161 of the Companies Act and subject to Rule 806 of the Catalist Rules of the SGX-ST, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**"), whether by way of bonus issue, rights issue or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may, in their absolute discretion, deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed one hundred per centum (100%) of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a *pro-rata* basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed fifty per centum (50%) of the Company's total number of issued Shares (excluding

treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from exercising share options or vesting of share awards provided that the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

and adjustments in accordance with sub-paragraphs (2)(a) and (2)(b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting), the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or by the date by which the next annual general meeting of the Company is required by law to be held, or the date such authority is varied or revoked by the Company in a general meeting, whichever is the earliest."

As the votes have been counted and verified, the poll result for Resolution 6 is as follows:-

	Number of Shares	**%**
Votes "For"	137,061,320	100.00
Votes "Against"	10	0.00
Total number of valid votes cast	137,061,330	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 6 duly carried.

8. AUTHORITY TO GRANT AWARDS AND ISSUE SHARES UNDER THE ACCRELIST PERFORMANCE SHARE PLAN 2023 – RESOLUTION 7

The AGM was informed that Resolution 7 was to authorise the Directors to offer and grant awards and to allot and issue shares from time to time in accordance with the provisions of the Accrelist Performance Share Plan 2023 ("**Accrelist PSP 2023**"). The full text of the resolution is set out under item 7 in the Notice of AGM on page 140 of the Annual Report.

The proposed Resolution, if passed, will empower the Directors, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to offer and grant Awards and issue shares from time to time in accordance with the provisions of the Accrelist PSP 2023. The maximum number of shares which the Company may issue under this Resolution shall not exceed the quantum set out in the Resolution.

It was noted that pursuant to Rule 858 of the Catalist Rules, all Shareholders who are eligible to participate in the Accrelist PSP 2023 must abstain, and have abstained, from voting in respect of their shareholding on this Resolution and shall not accept appointments as proxies for voting, unless specific instructions have been given in the proxy form on how the shareholder wish to cast his, her or its vote on this Resolution.

The following Resolution 7 was duly proposed and seconded:-

"That the Directors of the Company be and are hereby authorised:

(i) to grant award of fully paid-up Shares ("**Awards**") in accordance with the provisions of the Accrelist PSP 2023 and pursuant to Section 161 of the Companies Act, and

(ii) to allot and issue, transfer and/or deliver from time to time such number of fully paid-up Shares as may be required to be issued or delivered pursuant to the vesting of Awards provided that the aggregate number of Shares available pursuant to the Accrelist PSP 2023 (including any other share option schemes of the Company), shall not exceed ten per cent (10%) of the total issued Shares of the Company (excluding any treasury shares and subsidiary holdings) from time to time."

As the votes have been counted and verified, the poll result for Resolution 7 is as follows:-

	Number of Shares	**%**
Votes "For"	114,942,532	99.96
Votes "Against"	50,080	0.04
Total number of valid votes cast	114,992,612	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 7 duly carried.

9. RENEWAL OF SHARE BUYBACK MANDATE – RESOLUTION 8

The AGM was informed that Resolution 8 was to seek shareholders' approval for the proposed renewal of the Share Buyback Mandate. The full text of Resolution 8 is set out under item 8 in the Notice of AGM on pages 141 and 142 of the Annual Report.

The proposed Resolution, if passed, would empower the Directors, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to purchase or otherwise acquire issued ordinary shares fully paid in the capital of the Company not exceeding in aggregate the Maximum Percentage and at such price as may be determined by the Directors from time to time up to the Maximum Price.

It was noted that pursuant to the conditions under Appendix 2 of the Singapore Code of Take-overs and Mergers and as set out in Section 13 of the Appendix to Notice of this AGM in relation to this Resolution, Dato' Terence Tea Yeok Kian and his spouse, Sim Aileen, are presumed to be acting in concert with each other. Dato' Terence Tea Yeok Kian and Sim Aileen, along with their associates, are required to abstain, and have abstained, from voting on this Resolution and shall decline to accept appointment as proxies unless the Shareholder concerned has given specific instructions on his proxy form as to the manner in which his, her or its votes are to be cast in respect of this Resolution.

The following Resolution 8 was duly proposed and seconded:-

"That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the Directors of the Company be authorised to exercise all the powers of the Company to purchase or otherwise acquire issued ordinary Shares fully paid in the capital of the Company not exceeding in aggregate the Maximum Percentage (as hereinafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) on-market purchase(s) (each a "**Market Purchase**"), transacted on the SGX-ST or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchase(s) (each an "**Off-Market Purchase**") (if effected otherwise than on the SGX-ST) in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Catalist Rules as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buyback Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the members of the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:

(i) the date on which the next annual general meeting of the Company is held or the date by which such annual general meeting is required by law to be held;

(ii) the date on which the Share Buyback Mandate is carried out to the full extent mandated; or

(iii) the date on which the authority contained in the Share Buyback Mandate is varied or revoked by shareholders in a general meeting.

(d) in this Resolution:

"**Maximum Percentage**" means ten percent (10%) of the total number of Shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding treasury shares and subsidiary holdings that may be held by the Company from time to time);

"**Relevant Period**" means the period commencing from the date on which this Resolution relating to the Share Buyback Mandate is passed and expiring on the date on which the next annual general meeting of the Company is held or is required by law to be held, whichever is earlier; and

"**Maximum Price**" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of a Market Purchase, one hundred and five per cent (105%) of the Average Closing Price; and

(ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, one hundred and twenty per cent (120%) of the Average Closing Price;

Where:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) Market Days on which the Shares are transacted on the SGX-ST or, as the case may be, such securities exchange on which the Shares are listed or quoted, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of making the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five (5) Market Day period and the day on which the purchases are made;

"**date of the making offer**" means the date on which the Company announces its intention to make an offer for the purchase or acquisition of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**market days**" means a day on which the SGX-ST is open for trading in securities; and

(e) any of the Directors of the Company are hereby authorised to complete and do all such acts and things (including without limitation; to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated by this Resolution."

As the votes have been counted and verified, the poll result for Resolution 8 is as follows:-

	Number of Shares	**%**
Votes "For"	41,772,764	100.00
Votes "Against"	10	0.00
Total number of valid votes cast	41,772,774	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 8 duly carried.

CONCLUSION

There being no other business to transact, Dato' Terence Tea Yeok Kian declared the AGM of the Company closed at 4:30 p.m. and thanked everyone for their attendance.

Dato' Terence Tea Yeok Kian also informed shareholders that the results of the AGM would be announced on SGXNet after trading hours on the day of the AGM, and that the Company would also publish the minutes of the AGM on SGXNet and the Company's corporate website within one month from the date of the AGM.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DATO' TERENCE TEA YEOK KIAN
CHAIRMAN OF THE AGM

---

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.