

**PEC LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 198200079M)  
(the “**Company**”)

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**RETIREMENT AS EXECUTIVE DIRECTOR OF THE COMPANY**

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The Board of Directors of the Company wishes to announce that Mr Chang Wan Kok will retire as an Executive Director of the Company with effect from 1 July 2014 following the expiration of his service contract with the Company.

Notwithstanding his retirement as an Executive Director of the Company, Mr Chang shall remain as a Director of Audex Pte. Ltd., a wholly-owned subsidiary of the Company.

The Board of Directors would like to express its thanks and appreciation to Mr Chang for his valuable contributions to the Company. The detailed template announcement pursuant to Rule 704(7) of the Listing Manual containing particulars of Mr Chang will be released separately to the Singapore Exchange Securities Trading Limited.

Submitted by Edna Ko Poh Thim, Executive Chairman on 1 July 2014 to the Singapore Exchange Securities Trading Limited.