AGV GROUP LIMITED
(Company Registration No. 201536566H)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 JANUARY 2017

The board of directors (the "**Board**") of AGV Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all the ordinary resolutions set out in the Notice of Annual General Meeting dated 30 December 2016 were duly passed by the shareholders of the Company at the annual general meeting held on 18 January 2017 ("**AGM**") by way of a poll vote.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		No. of shares	**As a percentage of total number of votes for and against the resolution (%)**	**No. of Shares**	**As a percentage of total number of votes for and against the resolution (%)**
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of the Audited Account for the financial year ended 30 September 2016 together with the Directors' Statement and Independent Auditors' Report.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 2 Re-election of Mr Jack Chia Seng Hee as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 3 Re-election of Mr Albert Ang Nam Wah as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 4 Re-election of Mr James Ang Nam Heng as a Director of the Company.	42,105, 000	42,105, 000	100	0	0

Ordinary Resolution 5 Re-election of Mr Ang Ghee Ann as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 6 Re-election of Mr Toh Hock Ghim as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 7 Re-election of Mr Benjamin Choo Chih Chien as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 8 Re-election of Mr Chng Weng Wah as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 9 Re-election of Mr Yeong Chun Song as a Director of the Company.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 10 Approval of Directors' fees of S$67,500 for the financial year ended 30 September 2016.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 11 Approval of Directors' fees of S$195,000 for the financial year ending 30 September 2017, to be paid quarterly in arrears.	42,105, 000	42,105, 000	100	0	0
Ordinary Resolution 12 Re-appointment of Mazars LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration.	42,105, 000	42,105, 000	100	0	0
SPECIAL BUSINESS					
Ordinary Resolution 13 General mandate to allot and issue new shares in the capital of the Company.	42,105, 000	42,105, 000	100	0	0

Mr Jack Chia Seng Hee, who is re-elected as a Director of the Company at the AGM, will remain as an Independent Director, Non-Executive Chairman of the Board, chairman of the Audit Committee and a member each of the Nominating Committee and the Remuneration Committee, and will be considered independent.

Mr Toh Hock Ghim, who is re-elected as a Director of the Company at the AGM, will remain as an Independent Director, chairman of the Nominating Committee and a member each of the Audit Committee and the Remuneration Committee, and will be considered independent.

Mr Benjamin Choo Chih Chien, who is re-elected as a Director of the Company at the AGM, will remain as an Independent Director, chairman of the Remuneration Committee and a member each of the Nominating Committee and the Audit Committee, and will be considered independent.

No persons were required to abstain from voting on the ordinary resolutions tabled at the AGM.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineers for the AGM.

BY ORDER OF THE BOARD

Albert Ang Nam Wah
Executive Director and Chief Executive Officer
AGV Group Ltd.

18 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A, Hong Leong Building, Singapore 048581, Telephone: (65) 6415-9886.