

RAFFLES EDUCATION CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 199400712N)

**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL****ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")**

RAFFLES EDUCATION CORPORATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the EGM of the Company held today, the Resolution relating to the following matter as set out in the Notice of the EGM dated 24 April 2019, was put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
EGM					
Ordinary Resolution 1 To approve the Proposed Acquisition	836,543,211	639,894,002	76.49	196,649,209	23.51

- B. At the EGM of the Company held today, the Resolution relating to the following matter as set out in the Notice of the EGM dated 24 April 2019, was put to the Meeting and not passed on poll vote, due to lack of 75% majority that is required for Special Resolution:-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
EGM					
Special Resolution 2 To approve the Proposed Change of Name	853,920,573	639,798,064	74.92	214,122,509	25.08

Zico BPO Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board
Chew Hua Seng
Chairman
17 May 2019

