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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

PROPOSED APPOINTMENT OF DIRECTOR

Pursuant to the terms of the Share Subscription Agreement, the Investor has exercised its nomination right to appoint Mr. Zhi Xiaoye to be the proposed non-executive director of the Company and co-chairman of the Board effective on the Closing of the Subscription.

On recommendation of the nomination committee of the Company, the Board shall put forward the relevant resolution regarding the appointment of Mr. Zhi Xiaoye as the non-executive director of the Company for approval by Shareholders at special general meeting.

The Company will convene a special general meeting to seek the Shareholders' approval of the proposed appointment of director. A circular containing, among other matters, details of the above proposed appointment and a notice of the special general meeting will be despatched to the Shareholders of the Company on 29 February 2016.

Reference is made to an announcement published by Blue Sky Power Holdings Limited (the "**Company**") on 6 January 2016 regarding, among other matters, the Subscription of New Shares and Convertible Bonds under Specific Mandate (the "**Announcement**"). Unless otherwise stated, terms used in this announcement shall have the same meaning as used in the Announcement.

Pursuant to the terms of the Share Subscription Agreement, the Investor has exercised its nomination right to appoint Mr. Zhi Xiaoye to be the proposed non-executive director of the Company and co-chairman of the Board effective on the Closing of the Subscription (as defined in the Announcement) while the Investor will further exercise its nomination right once it has shortlisted the other appropriate candidate to be nominated as a director of the Company.

The qualification and experience of the proposed candidate has been reviewed and approved by the nomination committee of the Company. On recommendation of the nomination committee of the Company, the Board shall put forward the relevant resolution regarding the appointment of Mr. Zhi Xiaoye as the non-executive director of the Company for approval by Shareholders at special general meeting.

The biography of Mr. ZHI Xiaoye is set out below:

Mr. ZHI Xiaoye ("Mr. Zhi"), aged 48, currently Vice President of Beijing Enterprises Holdings Limited since July 2014 (a company listed on the Stock Exchange). Mr. Zhi also serves as General Manager of Beijing Gas Group Co., Ltd. (北京市燃氣集團有限責任公司) ("**Beijing Gas**"). Mr. Zhi graduated from Beijing University of Technology with a master degree in Management Science and Engineering, possesses the title of senior engineer, and had worked at Tokyo Gas in Japan as Researcher, at Beijing Gas as transmission branch Manager, at Beijing Dingxin New Technology Company Limited (北京市鼎新新技術有限公司) as Chairman and at Beijing Gas as Executive Deputy General Manager. Mr. Zhi has plenty of experience in pipe gas business and corporate management.

Save as disclosed above, Mr. Zhi had not held any directorship in other public companies the securities which are listed on any securities market in Hong Kong or overseas in the last three years and he has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhi does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance, Cap.571 of the Laws of Hong Kong) of the Company.

Mr. Zhi will enter into a service agreement with the Company with a term of three years commencing from the date of Closing (as defined in the Announcement) of the Subscription (as defined in the Announcement). He will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company and his appointment may be terminated with three months' notice in writing served by either party on the other. Mr. Zhi will be entitled to an annual remuneration which will be determined by reference to his duties and responsibilities with the Company, the Company's performance and current market situation. The Company will publish a further announcement once the annual remuneration is determined.

In addition, there is no other information in relation to Mr. Zhi which is discloseable pursuant to the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is he involved in any of the matters required to be disclosed pursuant to the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

GENERAL

The Company will convene a special general meeting to seek the Shareholders' approval of the proposed appointment of director. A circular containing, among other matters, details of the above proposed appointment and a notice of the special general meeting will be despatched to the Shareholders of the Company on 29 February 2016.

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 29 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.