



**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)

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**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 AUGUST 2019**

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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”) is pleased to announce that the Annual General Meeting of the Company was held on 15 August 2019 at 1.30 p.m. (the “**AGM**”) and the resolutions set out in the Notice of AGM dated 31 July 2019 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on the resolution put to vote at the AGM is set out below for information:

**(i) Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>AS ORDINARY BUSINESS</b>					
Ordinary Resolution 1: Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2018 together with the Auditors' Report thereon.	230,964,289	229,894,289	99.54	1,070,000	0.46
Ordinary Resolution 2: Declaration of a final ordinary tax exempt one-tier dividend of 0.5 Singapore cents per ordinary share for financial year ended 31 December 2018.	289,919,289	219,406,089	75.68	70,513,200	24.32
Ordinary Resolution 3: Re-election of Mr. Mohd. Sopiyan B. Mohd. Rashdi as a Director of the Company (1)	230,954,289	227,118,289	98.34	3,836,000	1.66

Ordinary Resolution 4: Re-election of Dr. Daniel Yeoh Ghee Chong as a Director of the Company (2)	230,954,289	227,813,289	98.64	3,141,000	1.36
Ordinary Resolution 5: Re-election of Dato' Michael Loh Soon Gnee as a Director of the Company (3)	289,919,289	288,778,289	99.61	1,141,000	0.39
Ordinary Resolution 6: Re-election of Dr. Kriengsak Chareonwongsak as a Director of the Company (4)	230,954,289	227,706,289	98.59	3,248,000	1.41
Ordinary Resolution 7: Approval of payment of Directors' fees of S\$233,836 for the year ended 31 December 2018	230,954,289	227,616,289	98.55	3,338,000	1.45
Ordinary Resolution 8: Re-appointment of Messrs Ernst & Young LLP as the Company's Auditors and authorisation of the Directors of the Company to fix their remuneration	230,954,289	227,884,289	98.67	3,070,000	1.33
<b>AS SPECIAL BUSINESS</b>					
Ordinary Resolution 9: Authority to issue new shares	230,964,289	216,068,189	93.55	14,896,100	6.45

Notes:

- (1) Mr. Mohd. Sopiyan B. Mohd. Rashdi, who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.
- (2) Dr. Daniel Yeoh Ghee Chong, who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.
- (3) Dato' Michael Loh Soon Gnee, who was re-elected as a Director of the Company, is considered non-independent.

- (4) Dr. Kriengsak Chareonwongsak, who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.

**(ii) Details of parties who are required to abstain from voting on any resolution(s)**

There were no parties who were required to abstain from voting on any of the resolutions put to vote at the AGM.

**(iii) Name of Company appointed as Scrutineer**

Corporate Republic Advisory Pte Ltd was appointed as the Scrutineer for the abovementioned poll.

**BY ORDER OF THE BOARD**

DATO' MICHAEL LOH SOON GNEE  
Executive Chairman & CEO  
15 August 2019