



Trek 2000 International Ltd
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Trek enters the renewable energy industry through US\$3.0 million investment in Terrenus Energy

- **Investment of US\$3.0 million gives Trek a 7.5% stake in Terrenus Energy**
- **With operations that span across the Asia Pacific region in Singapore, Australia and China, Terrenus Energy offers solar energy systems which allow for tremendous cost-savings and reduced rates of power consumption**
- **Both parties to collaborate on smart renewable power systems which leverage on Trek's extensive R&D capabilities and Internet of Things ("IoT") solutions to drive innovation in the energy market**
- **Spearheads the Group's foray into the burgeoning renewable energy industry where demand is surging, creating a new growth driver for Trek's innovative solutions**

SINGAPORE – 14 January 2019 - Trek 2000 International Ltd. ("Trek" or "the Group"), inventor and patent owner of the ThumbDrive, has announced a US\$3.0 million investment in Terrenus Energy Pte Ltd ("Terrenus Energy"), a leading energy solutions company with operations in Singapore, Australia and China. Through this investment, Trek will effectively hold a 7.5% stake in Terrenus Energy.

Incorporated in Singapore in 2016, Terrenus Energy is an energy solutions company that offers solar energy systems through the installation of solar panels. Terrenus Energy helps its clients to harness the sun's energy directly and empowers them to produce their own electricity. Users are able to benefit tremendously from cost-savings, reduced rates of power consumption and ultimately, freedom from having to rely on national power grids.

Leveraging on a solid track record, Terrenus Energy has grown its geographical footprint in Singapore, Australia and China. In 2018, Terrenus Energy clinched its first solar project in Singapore with JTC to build the country's first solar farm on Jurong Island. This follows the team's success in Australia where Terrenus Energy has successfully grown from zero to 10 megawatts ("MW") across Adelaide and Queensland in a short span of two years under the brand COREnergy.

Terrenus Energy continues to grow regionally, working with a Chinese enterprise group with diversified businesses in the areas of chemicals, logistics, agriculture, tech city and investment. More recently, Terrenus Energy signed an MOU with its Chinese partner in March 2018 for the installation of a 250 MW solar power plant for their chemical plants and logistic hubs across China. Operations and installations are expected to commence in the first quarter of 2019.

Following this investment, both parties will collaborate on smart renewable power systems which leverage on Trek's extensive research and development ("R&D") capabilities and solutions to drive innovation in the energy market which is growing at a rapid pace led by surging demand.

Speaking on the Group's latest investment, **Mr Wayne Tan, President and Executive Director of Trek** said, *"We are delighted to be partnering Terrenus Energy who shares a similar DNA with ours as a leader of innovation. We look forward to collaborating with Terrenus Energy to bring next-generation technology to the renewable energy market, leveraging on both parties' expertise and research capabilities that are at the forefront of technology. Through this strategic partnership, we hope to help Terrenus Energy grow to become the face of renewable energy and preferred energy solutions provider in a market which presents tremendous opportunities for growth."*

Mr Antony Lesmana, Director of Terrenus Energy commented, *“As we seek to develop cutting-edge solutions for our customers, it is imperative for us to develop strategic partnerships with global leaders in innovation. Trek’s proprietary products, portfolio of patents granted across the world and ability to provide us with innovative solutions will allows us to better serve our customers. It has been our vision to democratise clean energy, leveraging on IoT to solutions to drive innovation. On this front, Trek’s extensive track record in spearheading technological developments in the IoT space will help accelerate our growth trajectory. We are delighted to be working with a leading Singapore brand name who shares our vision in creating a better tomorrow where clean energy is the only way forward.”*

- The End -

About Trek 2000 International Ltd

Trek 2000 International Ltd (“Trek”), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines, Vietnam, Indonesia and Japan to serve the rapidly expanding markets across all regions.

A public listed company whose shares are quoted on the Singapore Stock Exchange (SGX:5AB), Trek was named by Forbes Global as one of the Best Small Companies in the World of 2000 and 2002. Trek also received the Best Managed small Company in Singapore by AsiaMoney (of Euromoney), the INVENT Singapore Award 2008 and the ASEAN Business Award for Innovation in 2011. The company was awarded Asia-Pacific Enterprise Leadership Awards for Spirit of Innovation Award in 2013, the SD Association Awards of Excellence in 2014 and conferred the One Asia – Avant-Garde Award and International Management Action Award in 2015. More recently in July 2016, the company was bestowed the prestigious Engineering Feats@IES-SG50 award by the Prime Minister of Singapore.

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For more information, visit our website at <http://www.trek2000.com.sg>, <http://www.thumbdrive.com>, <http://www.flu-card.com>, <https://www.cloudstringers.com/>

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