

# OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
*(Company Registration Number: 199504676H)*

## NOTICE

**to holders of US$750,000,000 6.75 per cent. Bonds due 2018 (the "Bonds") issued by Olam International Limited ("Olam" or the "Company")**
**ISIN: SG3262989233**

**OPTIONAL REDEMPTION OF US$750,000,000 6.75 PER CENT. BONDS DUE 2018**

**NOTICE IS HEREBY GIVEN** by the Company that it is exercising its option, pursuant to Condition 8(c) of the terms and conditions of the Bonds ("**Conditions**"), to redeem all of the outstanding Bonds on the redemption date stated below (the "**Redemption**").

The relevant details in respect of the Redemption are set out below:

| | | | |
|---|---|---|---|
| 1 | Redemption date | : | 27 February 2015 |
| 2 | Redemption price | : | 103.375 per cent. of the principal amount together with unpaid accrued interest (calculated up to but excluding the redemption date) |
| 3 | Method by which redemption price will be paid | : | Issuer shall make or cause to be made payment of the redemption price to The Central Depository (Pte) Limited for the account of the Noteholders (as defined in the Conditions) |

BY ORDER OF THE BOARD OF
OLAM INTERNATIONAL LIMITED

Shekhar Anantharaman
Executive Director

Singapore, 28 January 2015