

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BISNAR, ANICETO V. JR. (Last) (First) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		3. Tax Identification Number 130-660-140		5. Statement for Month/Year May-14		7. Relationship of Reporting Person to Issuer (Check all applicable) Director ☒ Officer (give title below) 10% Owner Other (specify below) VICE PRESIDENT	
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,263,289	D	1,054,448 direct sh thru ESOWN	
						Bal as of 6/21/13		(subscribed & unissued until fully paid)	
	5/14/2014	36,600	(D)	P32.00					
		36,694	(D)	P32.75					
	End. Bal.				0.01%	1,189,995	D	1,054,448 direct sh thru ESOWN	
						Bal as of 5/14/14		(subscribed & unissued until fully paid)	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses:

by:

ANICETO V. BISNAR, JR.

May 15, 2014
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person CORPUZ, ARTURO G. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-848-390 4. Citizenship FILIPINO		5. Statement for Month/Year May-14 6. If Amendment, Date of Original (Month/Year)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) SENIOR VICE PRESIDENT	
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month %	Number of Shares	4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	4,961,813	D	4,453,395 direct sh thru ESOWN
						Bal as of 04/02/14		(subscribed & unissued until fully paid)
	5/13/2014	40,000	(D)	32.00				
					0.03%	4,921,813	D	4,453,395 direct sh thru ESOWN
	End. Bal.					Bal as of 5/13/14		(subscribed & unissued until fully paid)

(Print or Type Responses)

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

by:


ARTURO G. CORPUZ

14 MAY 2014
Date

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FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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1. Name and Address of Reporting Person ABANDO, DANTE M.		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT			
(Last) (First) (Middle)		3. Tax Identification Number 110-101-241				5. Statement for Month/Year May-14	
(Street) Ayala Triangle, Ayala Avenue, Makati City		4. Citizenship FILIPINO				6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)							

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,718,964	D	2,270,901 direct sh thru ESOWN
						Bal as of 5/12/14		(subscribed & unissued until fully paid)
	5/13/2014	10,000	(D)	31.85				
		10,000	(D)	31.90				
		10,000	(D)	31.95				
		40,000	(D)	32.00				
		12,000	(D)	32.05				
						0.02%	2,636,964	D
End Bal.						Bal as of 5/13/14		(subscribed & unissued until fully paid)

(Print or Type Responses)

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 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

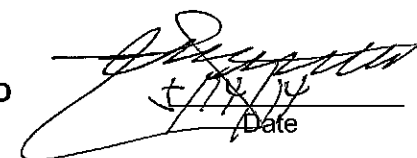
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(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

by:

DANTE M. ABANDO


Date

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FORM 23-B

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1. Name and Address of Reporting Person TOMELDAN, MA. ROWENA VICTORIA M. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 108-728-659 5. Statement for Month/Year May-14			7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,466,066	D	682,414 direct sh thru ESOWN
						Bal as of 6/19/13		(subscribed & unissued until
	5/13/2014	30,000	(D)	31.90				fully paid)
		20,000	(D)	31.95				
		94,100	(D)	32.00				
		20,000	(D)	32.10				
	End. Bal.				0.01%	1,301,966	D	978,605 direct sh thru ESOWN
					Bal as of 5/13/14		(subscribed & unissued until	
							fully paid)	

(Print or Type Responses)

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FORM 23-B (continued)

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(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

by:


 MA. ROWENA VICTORIA M. TOMELDAN

 5/14/14
 Date

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 Attach additional sheets if space provided is insufficient.