



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

MATERIAL ADJUSTMENTS BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to (a) the Group's unaudited financial statements for the financial year ended 31 March 2018 released via SGXNET on 28 May 2018 (the "**Unaudited Financial Statements**") and (b) the audited financial statements of the Group for the financial year ended 31 March 2018 (the "**Audited Financial Statements**").

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that the external auditor has proposed reclassifications following the finalisation of the audit which the management of the Company has adopted accordingly. A summary of the adjustments between the Unaudited Financial Statements and the Audited Financial Statements and explanation for the same are set out below.

Extract from Consolidated Statement of Cash Flows:

	Audited Financial Statements (RM'000)	Unaudited Financial Statements (RM'000)	Variance (RM'000)	Note
Cash flows from operating activities				
Changes in operating assets and liabilities				
Receivables	(24,668)	(24,415)	(253)	A
Currency translation adjustments	(239)	(245)	6	A
Net cash used in operating activities	(1,362)	(1,115)	(247)	
Cash flow from investing activities				
Purchase of property, plant and equipment	(6,166)	(6,413)	247	A
Net cash used in investing activities	(6,296)	(6,543)	247	

Note:

- A The audited consolidated statement of cash flows reflected cash payments made to purchase property, plant and equipment after deducting deposits paid in previous financial year whereas the unaudited consolidated statement of cash flows reflected the total additions of property, plant and equipment during the financial year.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
26 June 2018

*Samurai 2K Aerosol Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.