

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration no. 200411382N)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) wishes to update shareholders that the Company has on 31 March 2014 applied to the SGX-ST for the extension of time to comply with Rule 707(1) of the Listing Manual of the SGX-ST to hold the annual general meeting (“**AGM**”) in respect of the financial year ended 31 December 2013 (“**FY2013**”) on or before 30 April 2014.

The main reason for the foregoing application is that following the release of the unaudited financial statements of the Group in respect of FY2013, our effort now focuses on completing the audit of the consolidated financial statements for FY2013 (“**FY2013 Financial Statements**”). The audit process entails, amongst others, obtaining confirmation of balances as at 31 December 2013 from third parties such as customers, suppliers and bankers before the auditors of the Company may issue their opinion (“**Audit Opinion**”) on FY2013 Financial Statements. After the Audit Opinion is issued, the Company shall commence printing its Annual Report and convened the AGM. However, due to time constraint, we are not optimistic that the Company is able to complete the foregoing and to hold its AGM on or before 30 April 2014.

Contingent upon obtaining the waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST referred to above, the Company will apply to the Accounting and Corporate Regulatory Authority for extension of time to hold its AGM.

The Company will provide further updates on the outcome of the application to the SGX-ST and ACRA in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer / Executive Director

1 April 2014