

May 20, 2016

To,
The Singapore Exchange Securities Trading Limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Dear Sir/Madam,

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Notice of Board Meeting

This is to inform that the meeting of the Board of Directors of the Company will be held on Friday, May 27, 2016 at its registered office, interalia, to consider, approve and take on record the Audited Financial Results of the Company for the year ended March 31, 2016 and recommendation of Dividend on Equity shares for the financial year 2015-16, if any.

Further in accordance with the provisions of the Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015, the trading window of the Company will remain closed from May 21, 2016 to May 29, 2016 (both days inclusive).

Thanking you,

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary