

MIDAS HOLDINGS LIMITED (IN LIQUIDATION)
(Incorporated in the Republic of Singapore)
Company Registration Number 200009758W

**DELISTING OF THE COMPANY (SGX:5EN) FROM THE OFFICIAL LIST OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

(A) STATUS OF LIQUIDATION

- (1) On 24 June 2019, Mr. Joshua James Taylor and Mr. Yit Chee Wah of c/o FTI Consulting (Singapore) Pte. Ltd. were appointed as the Joint and Several Liquidators of Midas Holdings Limited (In Liquidation) (the “**Company**”) pursuant to an Order of the High Court of Singapore.
- (2) Mr. Joshua James Taylor was subsequently released and discharged from his appointment as one of the Liquidators of the Company on 29 September 2020 pursuant to an Order of the High Court of Singapore, with Mr. Yit Chee Wah remaining as the sole Liquidator.
- (3) The Liquidator wishes to update that to-date, the Company’s debts far exceeds the assets recovered during the course of the liquidation. Accordingly, it is not envisaged that there will be surplus funds for any dividend to be distributed to the Company’s creditors and/or shareholders.

(B) EXIT OFFER TO SHAREHOLDERS

- (4) As described in (3), the Company is insolvent and its debts far exceed the assets recovered. There will be no residual assets available to be distributed to the Company’s shareholders once the liquidation is completed. Further, as of the date of this announcement, the Liquidator has not received any indication from the Company’s substantial shareholders of an intention to make an exit offer.
- (5) Accordingly, the Company is not in a position to make any exit offer to its shareholders.

(C) DELISTING OF THE COMPANY

- (6) In view of the above, the Liquidator had submitted an application to the Singapore Exchange Regulation on 21 August 2025 for the Company to be delisted from the SGX-ST.
- (7) The Singapore Exchange Regulation has informed that it has no objection to the proposed delisting of the Company from the SGX-ST and that the Company will be delisted from **31 March 2026 at 0900 hours** (the “**Delisting Date**”).

- (8) Following the delisting of the Company from SGX-ST on the Delisting Date, the shares of the Company will cease to be traded on the SGX-ST and no longer be deposited with The Central Depository (Pte) Limited.
- (9) As the Company is insolvent and does not possess the necessary financial means, the Company will not be arranging for the issuance and/or return of share certificates to shareholders following the delisting.
- (10) For any clarifications relating to the above including shares of the Company after the delisting date, please contact the Company/Liquidator at Project_Midas@fticonsulting.com.

Further updates and announcements will be made when there are further material developments.

Dated this 16th day of March 2026

**FOR AND ON BEHALF OF
MIDAS HOLDINGS LIMITED (IN LIQUIDATION)**

Yit Chee Wah
Liquidator