

MEMIONTEC, AS A CONSORTIUM PARTNER, SECURES TWO NEW TSEPC AND OMS CONTRACTS, AND ANNOUNCED AS WINNER OF A TENDER FOR A BOOT PROJECT

The board of directors (“**Board**”) of Memiontec Holdings Ltd. (“**Memiontec**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a one-stop water technology total solution provider for water management, is pleased to announce that the Group, as a consortium partner, (i) has recently secured two new Total Solutions Engineering, Procurement and Construction (“**TSEPC**”) and Operations, Maintenance and Service (“**OMS**”) contracts (“**Contracts**”); and (ii) has been announced as winner of a tender for a Build-Operate-Own-Transfer (“**BOOT**”) project (“**BOOT Project**”). Details of the Contracts and the BOOT Project are set out below.

(1) SECURING OF THE CONTRACTS

Salient information on the Contracts are as follows:

(i) Makassar municipal contract for a wastewater treatment plant

- Customer : Ministry of Public Works and Housing, Makassar, Indonesia.
- Project title : Construction works in respect of a wastewater treatment plant in Makassar.
- Flow rate/ technology : The wastewater treatment plant is designed to operate at 16,000m³ per day and is adopting pre-treatment and advanced biological wastewater treatment technology, namely Moving Bed Biofilm Reactor (“**MBBR**”), for the wastewater treatment.
- Contractual consortium partners : The contract is to be carried out via a joint operation (termed “**KSO**”), namely Consortium PP-Memiontec, formed between the Company’s subsidiary, PT Memiontec Indonesia (“**PT MI**”) and PT PP (Persero) TBK¹ (“**PT PP**”).
- Participating interest : PT PP - 80%; PT MI - 20%.
- Scope of work between partners : PT PP shall be responsible for the construction of civil and structural works.

PT MI shall be responsible for TSEPC and testing and commissioning services of a wastewater treatment plant located in Makassar, including OMS.

¹ PT PP is one of the leading engineering and construction companies in Indonesia and is listed on the Indonesia Stock Exchange.

- Project duration : Approximately 3.2 years (TSEPC and OMS).
- Total value of Contract : Estimated to be S\$20.3⁴ million.
- Memiontec's share of value of Contract²: Contract value for PT MI's scope of works of TSEPC and OMS is estimated to be S\$9.3 million.

(ii) Jambi municipal contract for a wastewater treatment plant

- Customer : Ministry of Public Works, Jambi, Indonesia.
- Project title : Construction works in respect of a wastewater treatment plant in Jambi.
- Flow rate/ technology : The wastewater treatment plant is designed to operate at 7,600m³ per day and is adopting pre-treatment and advanced biological wastewater treatment technology, namely MBBR, for the wastewater treatment.
- Contractual consortium partners : The contract is to be carried out via a joint operation (KSO), namely Consortium Brantas-Memiontec, formed between PT MI with PT Brantas Abipraya (Persero)³ ("**PT Brantas**").
- Participating interest : PT Brantas - 60%; PT MI - 40%.
- Scope of work between partners : PT Brantas shall be responsible for the construction of civil and structural works.

PT MI shall be responsible for TSEPC and testing and commissioning services of a wastewater treatment plant located in Jambi, including OMS.
- Project duration : Approximately 3.1 years (TSEPC and OMS).
- Total value of Contract : Estimated to be S\$14.9⁴ million.
- Memiontec's share of value of Contract² : Contract value for PT MI's scope of works of TSEPC and OMS is estimated to be S\$7.2⁴ million.

² The contract value pertaining to PT MI's scope of works is estimated based on the Group's agreement with its respective joint operation partners. For the avoidance of doubt, the contract value is different from PT MI's participating interest in each of the respective KSO.

³ PT Brantas is a leading state-owned construction and infrastructure development company in Indonesia.

⁴ Translated based on an exchange rate of IDR10,900 : S\$1.00 and US\$0.735 : S\$1.00.

With the inclusion of the Contracts, whereby the Group's aggregate share of value of the Contracts amounted to an estimated amount of S\$16.5 million, the Group's order book currently stands at approximately S\$79 million as at the date of this announcement.

The Contracts are expected to increase the Group's revenue for the financial years ending 31 December ("FY") 2021, 2022 and 2023, under the Group's TSEPC and OMS segments, as the construction works for the Contracts are expected to be carried out progressively during the aforesaid financial years. Accordingly, the Contracts are not expected to have an impact on the Group's earnings per share and net tangible assets per share for FY2020.

(2) WINNER OF A BOOT PROJECT IN PEKAN BARU

The consortium comprising PT PP Infrastruktur⁵, PT MI and PT Envitech Perkasa ("**Consortium PP Infra-Memiontec-Envitech**"), has recently been announced by the Pekanbaru City Government as the winner of a tender for a BOOT Project for the supply of a drinking water treatment plant in Pekanbaru, Riau, with a design capacity of 750 litres per second.

According to the auction announcement published on the Pekanbaru City Government website⁶, it was stated that the Consortium PP Infra-Memiontec-Envitech won the Pekanbaru SPAM project from a total of six consortium participants who passed the pre-qualification stage, and shall receive a viability gap fund with a total value of IDR 118 billion, while the total capital cost for the BOOT Project is IDR 499 billion and the total value of operational costs of the BOOT Project is IDR 1.7 trillion.

The BOOT Project will be carried out in the form of BOOT arrangement over a concession period of 25 years from the commercial operation date. The letter of appointment is expected to be granted by the Pekanbaru City Government to the Consortium PP Infra-Memiontec-Envitech in November 2020. Thereafter, the terms and conditions of the cooperation agreement in respect of the BOOT Project will be finalised and entered into between the Pekanbaru City Government and the Consortium PP Infra-Memiontec-Envitech.

The Company will make further announcement(s) via SGXNet, including the financial impact of the BOOT Project to the Group, as and when the aforesaid cooperation agreement has been entered into and/or there is any material development in respect of the BOOT Project.

The Group is grateful for the confidence and support from the Indonesian Government. Following Indonesia's continuing commitment and effort to increase the environmental protection and accessibility of clean water to the public, the Group shall continue to focus on

⁵ PT PP Infrastruktur is a subsidiary of PT PP.

⁶ The relevant website of Pekanbaru City Government is <https://pekanbaru.go.id/p/news/hasil-lelang-proyek-kerjasama-pemerintah-dengan-badan-usaha-sistem-penyediaan-air-minum>

the increasing demand for water and wastewater treatment services in Indonesia's municipal sectors.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contracts and the BOOT Project, save for their respective shareholdings in the Company (if any).

Note: The Company's announcements regarding new contracts and/or projects awarded to the Group as announced from time to time on the SGXNet are not exhaustive as the Group continues to be awarded other contracts and/or projects, which are smaller in value, in the ordinary course of the Group's business.

BY ORDER OF THE BOARD

Tay Kiat Seng
Chairman and Chief Executive Officer

03 November 2020

*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.
