# PINE CAPITAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196800320E

## SALARY CLAIMS FILED BY LEE SIN ANN, FORMER EXECUTIVE DIRECTOR OF THE COMPANY

*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Company's announcements made on 15 June 2021 and 15 September 2021 (collectively, the "**Previous Announcements**"), unless otherwise defined herein or if the context requires otherwise.*

The Board of Directors (the "**Board**") of Pine Capital Group Limited (the "**Company**") refers to the Previous Announcements and wishes to inform shareholders that the Employment Claims Tribunals had on 17 September 2021 dismissed the salary claim by the Company's former Executive Director, Mr Lee Sin Ann under Section 22(6) of the Employment Claims Act 2016 (Act 21 of 2016) on the ground that this claim is outside the jurisdiction of the tribunals.

**BY ORDER OF THE BOARD**
**PINE CAPITAL GROUP LIMITED**

Lee Tze Wee, Andrew
Executive Director

Date: 17 September 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*