

KOH BROTHERS GROUP LIMITED

(Company Registration No. 199400775D)

(Incorporated in the Republic of Singapore)

DILUTION OF SHAREHOLDING INTEREST IN KOH BROTHERS ECO ENGINEERING LIMITED ("KBE") FOLLOWING COMPLETION OF THE PROPOSED SUBSCRIPTION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the meaning as ascribed to them in the circular dated 15 May 2021 issued by Koh Brothers Group Limited to its shareholders, in relation to the potential dilution of shareholding interest in KBE pursuant to the allotment and issue of 810,000,000 new ordinary shares in the capital of KBE to Penta-Ocean Construction Co., Ltd. (the "Circular").

The Board of Directors (the "**Board**") of Koh Brothers Group Limited (the "**Company**") refers to the Circular and the EGM of the Company held on 31 May 2021.

As announced by KBE today, the Proposed Subscription has been completed on 8 June 2021. Pursuant to the Proposed Subscription, KBE has today allotted and issued 810,000,000 new ordinary shares in the capital of KBE to Penta-Ocean Construction Co., Ltd..

Immediately prior to the Proposed Subscription, the Company held 1,544,627,607 shares in KBE, representing approximately 76.94% of KBE's then existing issued and fully-paid shares. Following completion of the Proposed Subscription, the total number of issued shares in KBE has increased to 2,817,613,004 shares and the Company's percentage shareholding in KBE has been reduced from approximately 76.94% to approximately 54.82% of KBE's enlarged issued and paid-up share capital.

The Company continues to hold 218,444,432 2017 Warrants issued by KBE, representing approximately 64.60% of the total number of issued 2017 Warrants.

BY ORDER OF THE BOARD
KOH BROTHERS GROUP LIMITED

Koh Keng Siang
Managing Director and Group CEO
8 June 2021