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APPOINTMENT OF SENIOR VICE PRESIDENT, SMRT ENGINEERING PTE. LTD.

The Board of Directors of SMRT Corporation Ltd. (the “**Company**”) wishes to announce that Mr Mario Favaits will be appointed as the Senior Vice President, SMRT Engineering Pte. Ltd., a wholly-owned subsidiary of the Company with effect from 23 April 2014.

Mr Favaits adds to SMRT’s bench strength to improve SMRT Group’s operational performance in the trains and rail engineering business. This is also in line with the Group’s objectives of growing its engineering capability and positioning of SMRT Engineering for rail engineering projects locally and overseas.

Mr Favaits will report to the Group’s CEO as a member of the Management Committee and will collaborate closely with SMRT Trains’ Systems and Engineering Division to build SMRT Group’s engineering capabilities.

Mr Favaits has significant experience in rail engineering. He is a Singapore Permanent Resident and has been living and working out of Singapore since 2008 where he was involved in several key rail projects in Singapore and the region. Prior to joining SMRT, he was the Director of Global Services Sales & Marketing at Faiveley Transport. Between 2011 and 2014, he was Alstom Transport’s Director of Services, where he was accountable for the Maintenance, Repair & Overhaul (MRO) business of Alstom Transport in Asia Pacific. In this role, Mr Favaits was a Member of the Asia-Pacific Executive Committee of Alstom Transport.

In the years prior to joining Alstom, Mr Favaits held leadership positions at Continental Automotive and Siemens VDO Automotive in Europe, the US and Singapore where his activities focused on building capabilities in areas of sustainable competitive advantage, business development and driving change.

Mr Favaits holds a MSc, Mechanical and Electrical Engineering from University of Brussels, an MBA from University of Antwerp Management School and an LL.M (Masters of Law) from the University of Liverpool.

The Board and Management would like to welcome Mr Favaits to the senior management team.

By order of the Board

Jacquelin Tay Gek Poh
Company Secretary

22 April 2014