

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

PROPOSED SETTLEMENT OF AN AMOUNT OWING BY THE COMPANY OF APPROXIMATELY US\$8.56 MILLION VIA THE PROPOSED PLACEMENT OF AN AGGREGATE OF 465,870,885 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0260 PER NEW ORDINARY SHARE

- ALLOTMENT AND ISSUANCE OF 465,870,885 NEW SHARES

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements (as defined below).

The board of directors ("**Board**") of Loyz Energy Limited (the "**Company**") refers to the Company's announcements on 27 February 2017 and 16 March 2017 (collectively, the "**Announcements**") in relation to the proposed settlement of an amount owing by the Company of approximately US\$8.56 million via the proposed placement of an aggregate of 465,870,885 New Shares at the Issue Price of S\$0.0260 per New Share.

Further to the Announcements, the Board is pleased to announce that the New Shares have been allotted and issued to the Subscribers on 17 March 2017.

Following the allotment and issuance of the New Shares, the issued and paid-up share capital of the Company has increased from 1,060,656,798 Shares to 1,526,527,683 Shares.

The New Shares are expected to be listed and quoted on Catalist on or around 21 March 2017 and trading of the New Shares is expected to commence at 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Jeffrey Pang
Chief Executive Officer and Executive Director
17 March 2017

*This announcement has been prepared by Loyz Energy Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.