

## Network i2i Limited

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18 February 2020

Singapore Exchange (SGX)

**Ref: Network i2i Limited (networki2i01)**

**Sub: Completion of the Tap Issuance of US\$250,000,000 5.65 per cent. Subordinated Perpetual Securities guaranteed by Bharti Airtel Limited (the "Guarantor") (the "Additional Securities")**

Dear Sir/Ma'am,

Reference is made to the announcements of Network i2i Limited (the "**Company**" or the "**Issuer**") dated 12 February 2020 and 13 February 2020 (the "**Announcements**") in relation to the proposed issuance and successful pricing, respectively, of the Additional Securities to be consolidated and form a single series with the US\$750,000,000 5.65 per cent. Subordinated Perpetual Securities guaranteed by Bharti Airtel Limited issued on 15 October 2019 (collectively, the "**Securities**"). Unless the context requires otherwise, capitalised terms used herein have the same meaning as those defined in the Announcements.

The Company is pleased to announce that:

- (i) the Guaranteed Amount (as defined in the terms and conditions of the Securities (the "**Conditions**")) in respect of the Securities has been increased from US\$750,000,000 to US\$1,500,000,000 (being 150 per cent. of the aggregate principal amount of the Securities outstanding);
- (ii) the Company and the Guarantor have executed a deed poll pursuant to which the Company unconditionally and irrevocably undertakes not to, and the Guarantor unconditionally and irrevocably undertakes to procure that the Company shall not, exercise any of the Company's rights under Condition 6(b) (*Issuer's Call Option*) of the Conditions to redeem the Securities at any time prior to the date falling five years from the issue date of the Additional Securities; and
- (iii) all conditions precedent to the issuance of the Additional Securities have been satisfied and that the issue of the Additional Securities has been successfully completed.

Yours Sincerely,

**For Network i2i Limited**

  
**Jantina Catharina van de Vreede**

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**c/o IQ EQ Corporate Services (Mauritius) Limited – Edith Cavell Street – Port Louis – 11324 Mauritius  
Tel.: (230) 405 2000 – Fax.: (230) 212 5265**