

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following appointments:-

1. Appointment of Mr. Aw Ming-Yao Marcus (“**Mr. Marcus Aw**”) as an Executive Director of the Company with effect from 5 November 2018.
2. Appointment of Mr. Koh Tien Gui (“**Mr. Koh**”) as a Non-Executive and Independent Director of the Company with effect from 5 November 2018.

The details of Mr. Marcus Aw and Mr. Koh’s appointments, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made by the Company.

Consequent to the abovementioned changes, the composition of the Board of Directors and Board Committees are as follows:

Board of Directors

Mr. Aw Cheok Huat
Mr. Tan Kok Hiang
Mr. Aw Ming-Yao Marcus
Mr. Ong Kok Wah
Mr. Koh Tien Gui

Non-Independent and Non-Executive Chairman
Lead Independent Director
Executive Director
Independent Director
Independent Director

Audit Committee

Mr. Tan Kok Hiang
Mr. Ong Kok Wah
Mr. Koh Tien Gui

Chairman, Independent Director
Member, Independent Director
Member, Independent Director

Nominating Committee

Mr. Koh Tien Gui
Mr. Tan Kok Hiang
Mr. Ong Kok Wah

Chairman, Independent Director
Member, Independent Director
Member, Independent Director

Remuneration Committee

Mr. Ong Kok Wah
Mr. Tan Kok Hiang
Mr. Koh Tien Gui

Chairman, Independent Director
Member, Independent Director
Member, Independent Director

By Order of the Board

Shirley Lim Guat Hua
Company Secretary
5 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619.
Tel: 6381 6757