



**PROGEN HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199605118C)

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## DEMISE OF INDEPENDENT DIRECTOR AND NON-EXECUTIVE CHAIRMAN

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The Board of Directors ("**Directors**") of Progen Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") announces with great sadness that Dr. Tan Eng Liang ("**Dr Tan**"), Independent Director and Non-Executive Chairman of the Company, passed away peacefully on 28 May 2023.

On behalf of all staff of the Company, the Board expresses its deepest sorrow over the death of Dr. Tan and conveys its condolences to his family. The Board also expresses its heartfelt gratitude and appreciation for the invaluable contributions to the Group by Dr. Tan for the last 25 years. Dr. Tan has been on the Board of the Company since 24 October 1997 and had contributed in many ways to the Group.

The detailed template announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalyst of the of the Singapore Exchange Securities Trading Limited, in relation to Dr Tan's cessation as Independent Director and Non-Executive Chairman of the Company will be set out in a separate announcement on SGXNET.

Following Dr. Tan's demise, the Board has, during this transition period, appointed Mr. Chee Wai Pong, Independent and Non-Executive Director, as acting Chairman.

The Nominating Committee will be reviewing the composition of the Board and will provide further updates in due course.

## BY ORDER OF THE BOARD

Lee Ee @ Lee Eng  
Managing Director  
29 May 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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