



HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

COMMENCEMENT OF MEMBERS' VOLUNTARY LIQUIDATION OF INDIRECT SUBSIDIARY

The Board of Directors of Haw Par Corporation Limited (the "Company") wishes to announce that its indirect subsidiary, Underwater World (Thailand) Limited ("UWT"), a company registered in Thailand has commenced members' voluntary liquidation procedures on 22 December 2014.

UWT has been dormant and its liquidation is not expected to have any material impact on the earnings per share and net asset value per share of the Company and of the Group for the financial year ending 31 December 2014.

None of the Directors has any interest, direct or indirect, in the above transaction.

Zann Lim
Company Secretary

23 December 2014