

**LUXKING GROUP HOLDINGS LIMITED**  
(Incorporated in Bermuda)

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**CHANGES IN THE COMPOSITION OF THE REMUNERATION COMMITTEE**

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The board of directors (the “**Board**”) of LUXKING GROUP HOLDINGS LIMITED (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce the following changes in the composition of the Remuneration Committee (“**RC**”) of the Company with effect from 24 August 2020:

- 1) Mr Er Kwong Wah, an Independent Director of the Company, is stepping down as the Chairman and remains as a member of the RC; and
- 2) Mr Chan Wai Man, an Independent Director of the Company who is currently a member of the RC, be appointed as the Chairman of the RC.

Consequent to the aforesaid changes, the composition of the RC shall be as follows:

**Remuneration Committee**

Mr Chan Wai Man (Chairman)  
Mr Chng Hee Kok (Member)  
Mr Er Kwong Wah (Member)

The composition of the Board and other Board committees remain unchanged.

**BY ORDER OF THE BOARD**

Yoo Loo Ping  
Company Secretary

25 August 2020